



News Release

For Immediate Release

"Wynn Local SME Procurement Partnership Meeting and E-Commerce Forum" Supports Macau Enterprises in Their Growth and Transformation

Macau, November 25, 2020 – Wynn Resorts (Macau) S.A. hosted the "2020 Wynn Local SME Procurement Partnership Meeting and E-Commerce Forum" at 10am today in the Grand Theater at Wynn Palace. Industry experts and local enterprises were invited to share innovative business thinking, as well as the transformation and upgrade of local industries through new technology, so as to enhance their market competitiveness. In addition, Wynn also arranged a procurement partnership meeting on the same day, enabling participants and representatives of local suppliers to conduct on-site meetings with Wynn's procurement specialists to explore cooperation opportunities. The event was well received, having attracted more than 300 representatives from local enterprises to attend.

In her speech, Ms. Linda Chen, Vice Chairman and Executive Director of Wynn Macau, Limited, said, "This year, the global economy has been hit heavily by the pandemic. Nevertheless, the new economic model of online marketing has demonstrated rapid global growth at the same time. In recognition of this, Wynn invited representatives from the two world-renowned online marketing enterprises, Douyin and Alibaba Cloud, to share and discuss in depth how local SMEs can further e-commercialize and digitalize their businesses, as well as transcend geographical boundaries to develop beyond Macau, through this new era and new economy. The trend of digitization has profoundly influenced the global retail industry, while this year's pandemic makes it necessary for all industries to start exploring the possibility of applying e-commerce. We hope that today's event could serve as a starting point, as we contribute to the transformation and upgrading of local enterprises, in order to drive the collaborative innovation and development of local SMEs."





The E-Commerce Forum comprised a sharing session and a round-table forum. Leaders from Alibaba Cloud and Douyin were invited to share their views with local enterprises on areas of e-commerce, content data and market trends, etc. Mr. Antonio Leong, Business Development Manager at Alibaba Cloud Intelligence International Macau, and Ms. Juan Wu, Strategy Director at Douyin, took the lead as the keynote speakers for the sharing session. They shared in-depth analysis and case studies on hot topics such as cloud computing technology, digital transformation for SMEs, online marketing models and promotion strategies amid the post-pandemic period.

Hosted by Ms. Mai Pang, Head of the Economic Cooperation Division of Macao Economic Bureau, the round-table forum invited heavyweight experts in the field, including Mr. Victor Mak, Lead Solution Architect at Alibaba Cloud Intelligence International Macau, who is an information technology veteran with 10 years of experience, to share and exchange valuable experience on topics including the potential challenges and opportunities faced by SMEs in the process of digital transformation, as well as how to use the e-commerce platform to expand the market and grasp the development opportunities in the Greater Bay Area.

Other attending guests included Mr. Sun Yaohua, Assistant Director of the Economic Affairs Department, Liaison Office of the Central People's Government in the Macao SAR; Ms. Chan Tze Wai, Deputy Director of the Macao Economic Bureau; Mr. Jack Chang, Senior Manager of Macau Productivity and Technology Transfer Center; Mr. José Chui Sai Peng, CEO of Parafuturo de Macao & Chairman of the Macao Young Entrepreneur Incubation Centre; Mr. Chui Yuk Lum and Mr. Choi Tat Meng, Vice Presidents of the Board of Directors of the Macau Chamber of Commerce; Mr. Eddy Leong, Vice Chairman of the Board of Directors of Industrial Association of Macau; Mr. Lawrence Hoc Nang Fong, Assistant Dean of Faculty of Business Administration at University of Macau; Mr. Raymond Vong, Supervisory Council Chairman of The Industrial and Commerce Association of Macau; Mr. Lam Io Meng, Deputy General Manager of Macao Daily News; Mr. Craig Jeffrey Fullalove, Senior Vice President and Chief Financial Officer of Wynn





Resorts (Macau) S.A.; and Ms. Katharine Liu, Senior Vice President of Communications of Wynn Macau and Wynn Palace.

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Photo captions:



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Officiating guests join for a group photo









Mr. Antonio Leong, Business Development Manager at Alibaba Cloud Intelligence International Macau, and Ms. Juan Wu, Strategy Director at Douyin, are invited as the keynote speakers for the sharing session





ABOUT WYNN MACAU

Wynn Macau is a luxury hotel and casino resort in the Macau Special Administrative Region of the People's Republic of China with two iconic towers featuring a total of 1,010 spacious rooms and suites, approximately 252,000 square feet of casino space, over 59,000 square feet of retail space, 12 food and beverage outlets, two spas, a salon and a pool. The resort proudly boasts three distinct entertainment experiences, including Macau's only choreographed Performance Lake, blending lofty plumes of water, gracefully choreographed music from Broadway tunes to renowned Chinese songs, powerful LED lights and fire effects.

Wynn Macau is operated by international resort developer <u>Wynn Resorts</u>, recipient of more Forbes Travel Guide Five Star Awards than any other independent hotel company in the world. Wynn Macau continues to hold the distinct honor of being the only resort in the world with 8 Forbes Five-Star Awards for four consecutive years. Wynn Macau opened on September 6, 2006 and its second tower – Encore opened on April 21, 2010. For more information on Wynn Macau, visit <u>press.wynnmacau.com</u>.

ABOUT WYNN PALACE

Wynn Palace is the second luxury integrated resort from international resort developer Wynn Resorts in the Macau Special Administrative Region of the People's Republic of China, following the launch of Wynn Macau. Located in the Cotai area, it features a 28-storey hotel with 1,706 exquisitely furnished rooms, suites and villas, versatile meeting facilities, over 106,000 square feet of renowned luxury retail, 14 food and beverage outlets, Macau's largest spa, a salon, a pool and approximately 424,000 square feet of casino space. The resort also features a variety of entertainment experiences, including the dazzling 8-acre Performance Lake that mesmerizes guests with a choreographed display of water, music and light, the unique SkyCab, spectacular, large-scale floral displays and an extensive collection of art works by some of the world's leading artists.

Wynn Resorts is the recipient of more Forbes Travel Guide Five Star Awards than any other independent hotel company in the world. Wynn Palace is the first and only resort in the world with more than one thousand rooms to receive Forbes Travel Guide Five Star Awards. Wynn Palace opened on August 22, 2016. For more information on Wynn Palace, visit press.wynnpalace.com.

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