

Press Release

For Immediate Release

Wynn Macau's First Quarter Local SME Procurement Partnership Program Business Matching Session Completed Smoothly

MACAU, April 14, 2016 – The launch of the '2016 First Quarter Local SME Procurement Partnership Program – Business Matching Session in Food & Beverage Category', organized by Wynn Resorts (Macau) S.A. together with the Macao Chamber of Commerce, was successfully held today at the Ballroom of Wynn Macau. The press conference was also supported by the Secretariat for Economy and Finance, the Economic Bureau, the Macao Trade and Investment Promotion Institute (IPIM), the Macau Productivity and Technology Transfer Center (CPTTM) and the Business Incubation Center for Youth.

The '2016 First Quarter Wynn Local SME Procurement Partnership Program – Business Matching Session in Food & Beverage Category' received an overwhelming response from SMEs, attracting 112 local merchants to join the business matching session for the Food & Beverage Category. During the session, heads of the Food & Beverage Department and Procurement Department at Wynn Macau introduced their basic operations, food safety standards, categories and standards of products, procurement procedures and requirements, among others, to all present SMEs. Wynn Macau met with the local companies, following this introduction, for a follow-up of the discussion. The three major local banks including Bank of China (Macau Branch), Industrial and Commercial Bank of China (Macau) and Banco Nacional Ultramarino also attended the meeting to provide suitable business information for local SMEs as needed.

Ms. Linda Chen, Executive Director of Wynn Resorts (Macau) S.A., said in her speech, "Local SMEs play an important role in supporting the diversification of Macau's economy, creating employment as well as fostering the stable development of the economy. In recent years, we noticed that the different initiatives promoted the SAR Government to support local SMEs are diversified and multi-angled. These initiatives aim to bring convenience to people and simplify the bureaucratic process, while strengthening the business environment for SMEs. Wynn Macau hopes to continually cooperate with local SMEs to establish a stable and energetic employment and



economic environment. We also hope to face all challenges and create a new way of working through our long-standing quality and innovative spirit."

Mr. Chui Yuk Lam, Vice-President of the Board of Directors of the Macao Chamber of Commerce stated, "We held the '2016 First Quarter Local SME Procurement Partnership Program – Business Matching Session in Food & Beverage Category' here today, offering more than 100 SMEs from the food and beverage category the chance to meet and speak with Wynn Resorts. We believe that buyers would have a deeper understanding of the suppliers' offers following the product introduction session hosted by the organizers, which in turn creates more business opportunities for both parties. We sincerely hope that by establishing a partnership with large corporations, companies can improve and strengthen themselves and then, in turn, support the development of other Small and Micro Enterprises.'

Design solutions from the five finalists of the 'Procurement Platform Mobile App Design Competition' were also showcased on the same day. This competition is co-hosted by Wynn Macau and the Macao Chamber of Commerce, commissioned by the Macau Productivity and Technology Transfer Center (CPTTM) and with the support of the Business Incubation Center for Youth. The jury was composed of representatives of the aforementioned organizations and special representatives from the Economic Bureau, the Macao Trade and Investment Promotion Institute (IPIM) and the Macao Computer Society. The organizers hope that the platform, created as a result of the competition, will allow local SMEs to conveniently access opportunities presented by larger corporations, foster the growth of the local technology industry and encourage creativity among local youth enterprises. The platform will also be opened to the public free of charge, in a collaborative effort to promote mutually beneficial development.

Following the SAR Government's initiatives in supporting SMEs, both Wynn and the MCC placed special attention on cultivating three major types of local businesses: small and micro enterprises, 'made in Macao' companies, and companies created by young Macau entrepreneurs. Wynn will release a list of 36 different procurement projects for local companies to participate in. Each of the Business Matching Sessions will focus on one main category, namely Food & Beverage, Hotel Operations, Facilities and Others, including but not limited to Services and Contracts. Wynn



believes that the development of local enterprises is key in promoting the diversification of Macau's economy. The opening of Wynn Palace in Cotai this year will not only bring another luxurious integrated resort to Macau, but will also drive the development of various business sectors, bringing more business opportunities for local enterprises and thus further developing the local supply chain.

The event was graced by Guests of Honor Mr. Lam Hou Iun, Adviser of Office for the Secretary for Economy and Finance, and representative of the Secretary for Economy and Finance; Mr. Shuen Ka Hung, Director General of the Macau Productivity and Technology Transfer Center; Mr. Chan Weng Tat, Head of the Department of Conventions and Exhibitions and Economic Activities Development of Macao Economic Services; Mr. Agostinho Vong, Senior Manager of the Investor Service Department of the Macao Trade and Investment Promotion Institute; Ms. Mai Pang, Senior Officer of the Business Incubation Center for Youth; Mr. Chui Yuk Lam and Mr. U Kin Cho, Vice-Presidents of the Board of Directors of the Macao Chamber of Commerce; Mr. Choi Tat Meng, Chief of the Liaison Department of the Macao Chamber of Commerce; Ms. Linda Chen, Executive Director of Wynn Resorts (Macau) S.A.; Mr. Robert A. Gansmo, Senior Vice President and Chief Financial Officer of Wynn Palace; Mr. Frank Cassella, Senior Vice President and Chief Financial Officer of Wynn Macau and Ms. Katharine Liu, Vice President of Communications of Wynn Macau and Wynn Palace.



Photo captions:



Wynn Resorts (Macau) S.A. joins hands with Macao Chamber of Commerce to organize the '2016 First Quarter Local SME Procurement Partnership Program.



The event received an overwhelming response. Over 100 SMEs participated in the matching sessions.

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ABOUT WYNN MACAU

Wynn Macau is a luxury hotel and casino resort in the Macau Special Administrative Region of the People's Republic of China with two iconic towers featuring a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, over 54,000 square feet of <u>retail space</u>, eight casual and fine dining <u>restaurants</u>, two <u>spas</u>, a <u>salon</u> and a pool. The resort proudly boasts three distinct <u>entertainment</u> experiences, including Macau's only choreographed <u>Performance Lake</u>, blending lofty plumes of water, gracefully choreographed music from Broadway tunes to renowned Chinese songs, powerful LED lights and fire effects.

Wynn Macau is operated by international resort developer <u>Wynn Resorts</u>, recipient of more <u>Forbes Travel Guide Five Star Awards</u> than any other independent hotel company in the world. Wynn Macau is the only Resort in the world with 7 Forbes Five-Star Awards, garnering Five-Star awards for its hotel, restaurants and spas. Wynn Macau opened on September 6, 2006 and its second tower – Encore opened on April 21, 2010. For more information on Wynn Macau, visit http://www.wynnmacaupressroom.com.

ABOUT WYNN PALACE

Wynn Resorts is currently constructing <u>Wynn Palace</u>, a fully integrated resort containing a 1,700-room hotel, performance lake, meeting space, casino, spa, retail offerings and food and beverage outlets in the Cotai area of Macau. The US\$4.1 billion project is expected to open in 2016.

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