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Wynn Resorts Takes Final Possession of MBTA Land

LAS VEGAS (March 3, 2015) — Wynn Resorts announced that it has closed on land that was purchased from the MBTA for \$6 million. The acquisition of the 1.75-acre property, which is adjacent to the 32-acre Wynn Everett site located off Route 99 in Everett, culminates a lengthy public bidding process and advances the construction of the \$1.6 billion five-star Wynn Everett Resort.

"The process of building Wynn Everett is moving forward exactly as planned," said Robert DeSalvio, president of Wynn Everett. "After an extended period of public process and due diligence, we're checking off the boxes and hitting the milestones we need to hit. Right now, there are teams of people in Massachusetts and Las Vegas working around the clock to make sure that permitting, design and planning continue to progress smoothly and building can start as soon as possible."

Pre-construction soil boring has been ongoing for several months at the Wynn Everett site. Site preparation and remediation is expected to start in the summer of this year.