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Wynn Resorts First Ever To Subsidize MBTA Operations

LAS VEGAS (July 31, 2015)—Wynn Resorts has announced that it will pay the MBTA approximately \$7.36 million over 15 years for Orange Line improvements that will be in place when the \$1.7 billion Wynn Resort in Everett opens its doors. The agreement marks the first time in the history of the Commonwealth of Massachusetts that a private developer will subsidize MBTA operations.

Wynn will pay the MBTA \$410,188.00 in the first year (2018) with a 2.5% increase per year for 15 years. The funds will subsidize more scheduled train stops at nearby Sullivan Square, Malden Center and Wellington Circle Stations to handle the increased passenger count that Wynn and surrounding developments—including Assembly Row and the Hood Business Park—will generate. Money from Wynn will also be used to promote the use of late-night service on the Orange Line.

“The payments from Wynn to the MBTA will have a far-reaching effect beyond the Wynn Resort in Everett,” said Robert DeSalvio, President of Wynn Everett. “Shoppers and diners from Assembly Row and Malden will benefit from the increased service we’re funding, as will riders going to and from downtown Boston and the Back Bay. Every stop on the Orange Line—including Chinatown, TD Garden and Faneuil Hall—will realize reduced wait times day and night from the capacity Wynn is subsidizing. The more trains we add the more people will use public transportation for work and play, all while lowering the number of cars on the street.”

Wynn is spending \$76 million on local traffic improvements and will be heavily promoting the use of alternative travel modes to and from the Wynn Resort in Everett. Along with shuttle buses to surrounding transportation centers and off-site parking for employees, Wynn is also funding a year-round water transportation system that will connect passengers to Boston Harbor.

ABOUT WYNN EVERETT

Wynn Everett is a proposed \$1.7 billion project that will include a five-star resort with more than 600 hotel rooms, high-end spa, retail, dining, ballroom and meeting space. Situated on 33 acres along the Mystic River, the site will allow for public enjoyment of the waterfront with paths that provide access to the harbor and retail and dining experiences that overlook the river walk. The resort will generate more than 4,000 construction jobs, more than 4,000 permanent jobs with excellent salaries and benefits and approximately \$260 million in annual tax revenue to the state.

ABOUT WYNN RESORTS

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (www.wynnlasvegas.com) and Wynn and Encore Macau (www.wynnmacau.com).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, a Ferrari and Maserati dealership, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, recreation and leisure facilities, including two health clubs, two spas and a pool.

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