

## **FOR IMMEDIATE RELEASE**

## **Wynn Everett Resort Receives Final Approval From Everett**

**LAS VEGAS** (September 29, 2015)—Wynn Resorts announced that it received unanimous approval last night from the City of Everett Planning Board for its \$1.7 billion Wynn Everett Resort. The board approval of the site plan is a necessary step for the 33-acre Wynn Everett Resort to advance and is the most critical local permit needed by Wynn.

The vote by the Everett Planning Board allows Wynn to apply for local building permits and comes less than two weeks after Wynn Everett received unanimous approval from the Everett Conservation Commission and nearly one month after Wynn Everett received approval of its Environmental Impact Report from the State of Massachusetts, the culmination of a 27-month public process that satisfies the Massachusetts Environmental Protection Act (MEPA).

"We're very thankful for the vote from the Everett Planning Board and the continued positive momentum that is building for our Wynn Everett Resort," said Robert DeSalvio, President of Wynn Everett. "Similar to our recent state approval, this approval is an important step that moves us much closer to construction and also helps bring Everett's long-term plan for the area to life. The planning board recognized that Wynn Everett will be a catalyst in transforming Lower Broadway from an underused industrial area into a vibrant and thriving neighborhood. Wynn Everett will play a central role in this historic redevelopment."

Cleanup of the contaminated site, which is adjacent to Route 99 in Everett, is expected to start in the next several months with construction starting in spring of 2016. The Wynn Everett Resort is expected to be open in 2018.

## ABOUT WYNN EVERETT

Wynn Everett is a proposed \$1.7 billion project that will include a five-star resort with more than 600 hotel rooms, high-end spa, retail, dining, ballroom and meeting space. Situated on 33 acres along the Mystic River, the site will allow for public enjoyment of the waterfront with paths that provide access to the harbor and retail and dining experiences that overlook the river walk. The resort will generate more than 4,000 construction jobs, more than 4,000 permanent jobs with

excellent salaries and benefits and approximately \$260 million in annual tax revenue to the state.

## **ABOUT WYNN RESORTS**

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (<a href="www.wynnlasvegas.com">www.wynnlasvegas.com</a>) and Wynn and Encore Macau (<a href="www.wynnmacau.com">www.wynnmacau.com</a>).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, a Ferrari and Maserati dealership, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, recreation and leisure facilities, including two health clubs, two spas and a pool.