ulynn EVERETT

FOR IMMEDIATE RELEASE

Wynn Resorts Announces General Contractor for Wynn Resort in Everett

LAS VEGAS (January 19, 2016)—Wynn Resorts has announced a major milestone in the development of its \$1.7 billion Wynn Resort in Everett by naming Suffolk Construction Company of Boston as general contractor for the project. Located in Everett, MA, the Wynn Resort in Everett is the largest private single-phase construction project in the history of the Commonwealth of Massachusetts.

"Wynn and Suffolk are finalizing plans to start construction of our three-million sq. ft. project," said Robert DeSalvio, president of Wynn Everett. "Building a five-star resort that meets the Wynn quality standards requires an attention to detail that is unwavering. Suffolk Construction shares our values and is working with us full speed to meet our groundbreaking target."

Preparation and remediation of the 33-acre Wynn site along the Mystic River began in October of 2015 and is progressing on schedule. Construction of the Wynn Resort in Everett will generate 4,000 union trade jobs that cover 10 million total work hours. An additional 4,000 permanent operational jobs will be created when the resort is scheduled to open in 2018.

"In choosing Suffolk Construction, Wynn has demonstrated its commitment to work with local firms and Suffolk shares that same commitment," said John Fish, CEO of Suffolk Construction. "This is a landmark project that will require a multitude of craftspeople, laborers and vendors all performing at the highest level of execution. Suffolk Construction is working with the union trades to open these opportunities to veterans, minorities, woman and all tradespeople across Wynn's host and surrounding communities."

ABOUT WYNN EVERETT

Wynn Everett is a proposed \$1.7 billion project that will include a five-star resort with more than 600 hotel rooms, high-end spa, retail, dining, ballroom and meeting space. Situated on 33 acres along the Mystic River, the site will allow for public enjoyment of the waterfront with paths that provide access to the harbor and retail and dining experiences that overlook the river walk. The resort will generate more than 4,000 construction jobs, more than 4,000 permanent jobs with

excellent salaries and benefits and approximately \$260 million in annual tax revenue to the state.

ABOUT WYNN RESORTS

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (<u>www.wynnlasvegas.com</u>) and Wynn and Encore Macau (<u>www.wynnmacau.com</u>).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, a Ferrari and Maserati dealership, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, recreation and leisure facilities, including two health clubs, two spas and a pool.

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