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Wynn Presents Comprehensive Draft Section 61 Findings to Massachusetts Gaming Commission

EVERETT, MA (March 22, 2016)—Representatives from Wynn Boston Harbor presented the culmination of more than three years of exhausting environmental and traffic analysis in its draft Section 61 findings to the Massachusetts Gaming Commission today.

At the request of the Commission, the presentation covered the cumulative findings of more than 20 detailed environmental and traffic plans—totaling more than 10,000 pages—that have been thoroughly reviewed by three federal agencies, 12 state agencies, 14 municipalities and 20 local organizations over a three-year time span. Responses to more than 275 letter and 1,500 comments from agencies, elected officials, municipalities, organizations and individuals were also used to help form Wynn's Section 61 report.

Highlights of Wynn's draft Section 61 findings presented to the Massachusetts Gaming Commission include the following:

- Wynn Boston Harbor will be LEED Gold certified
- Nearly one billion dollars in community and mitigation payments will be paid by Wynn over 15 years—all 100% privately funded
- \$266 million will be paid by Wynn for roadway improvements, road infrastructure and traffic demand management—including the creation of a robust water transportation system throughout Boston Harbor—all 100% privately funded
- \$30 million will be paid by Wynn for remediating the former Monsanto Chemical plant site in Everett and converting it into a six-acre public-access park—all 100% privately funded

"No private development in the history of the Commonwealth has been reviewed more thoroughly and substantively than the Wynn Boston Harbor resort," said Robert DeSalvio, president of Wynn Boston Harbor. "Wynn has prepared more Environmental Impact Reports for the Office of Energy and Environmental Affairs than any other applicant and has left no question unanswered in our three-year federal, state and local process. We look forward to building a spectacular five-star resort that fits harmoniously into our surrounding environment and local communities."

BELOW IS A LINK TO WYNN'S ENTIRE DRAFT SECTION 61 REPORT TO THE MASSACHUSETTS GAMING COMMISSION THAT WAS PRESENTED TODAY, MARCH 22nd: <u>https://wynn.box.com/s/I77glpt8ohwor761cdo7zaziighgdugo</u>

Section 61 refers to the section of the General Laws of Massachusetts that *states "all state* agencies, departments, boards, commissions and authorities of the Commonwealth shall review, evaluate, and determine the impact on the natural environment of all works, projects or activities conducted by them and shall use all practicable means and measures to minimize damages to the environment".

ABOUT WYNN BOSTON HARBOR

Wynn Boston Harbor is a \$2 billion Forbes five-star global destination gaming resort that will feature more than 600 hotel rooms with sweeping views of the Boston skyline and Boston Harbor and ultra-premium spa, retail, dining, ballroom and meeting spaces. The three-million sq. ft. resort will generate more than 4,000 construction jobs and 10 million labor hours, more than 4,000 permanent jobs, \$265 million in traffic mitigation and approximately \$660 million in direct annual expenditures from Wynn (\$242 million in annual taxes and fees, \$170 million in payroll and \$249 million in goods and services to operate and maintain the resort). It will be the largest private single-phase development in the history of the Commonwealth.

Situated on the waterfront along the Mystic River and connected to Boston Harbor, Wynn Boston Harbor will open up the Everett shoreline to the public for the first time in more than a century. Wynn is spending \$30 million to clean up the heavily contaminated site and create a six-acre park along the water that will feature pedestrian and bicycle paths that provide access to the harbor, an events lawn, picnic and public viewing areas, ornate floral displays and retail and dining experiences that overlook the Wynn river walk. Wynn privately funded the \$30 million site cleanup with no public funds being used.

Guests and employees of Wynn Boston Harbor can connect to points across the harbor via a robust water transportation system that Wynn is introducing. Low-profile, European style boats will be used to sail back and forth without the need to raise area drawbridges.

ABOUT WYNN RESORTS

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (<u>www.wynnlasvegas.com</u>) and Wynn and Encore Macau (<u>www.wynnmacau.com</u>).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, a Ferrari and Maserati dealership, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn Las Vegas has earned more Forbes Travel Guide Five Five-Star awards than any other independent hotel company in the world. Additionally, Wynn Resorts has been named by Fortune Magazine as one of the "Most Admired Companies in America" eight years in a row and Wynn Las Vegas has been named Best Resort in Nevada on Condé Nast Traveler's "Gold List" for seven consecutive years.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, recreation and leisure facilities, including two health clubs, two spas and a pool.

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