

FOR IMMEDIATE RELEASE

Wynn Receives Final Approval of Section 61 Environmental Findings

EVERETT, MA — **April 25, 2016** — Wynn Boston Harbor received its final and most comprehensive major state environmental approval in the project's three-year development history today when the Massachusetts Gaming Commission (MGC) voted to accept the \$2 billion resort's Section 61 environmental report.

The MGC approval was the concluding analysis of more than three years of cumulative studies that covered more than 20 detailed environmental and traffic plans. It follows the recent approval of Wynn's Section 61 findings by all relevant individual state agencies, including:

- MassDOT
- Department of Conservation and Recreation
- Department of Environmental Protection
- MassPort
- Massachusetts Water Resource Authority

"The MGC's final approval marks the successful conclusion of the most detailed, thoroughly analyzed and publicly scrutinized environmental study of any private development in the history of the Commonwealth," said Robert DeSalvio, president of Wynn Boston Harbor. "With the exception of some specialized permits, every applicable state agency has now vetted and approved our mitigation commitments and cleared the way for us to begin construction."

The information that informed Wynn's Section 61 report totaled more than 10,000 pages and was meticulously reviewed over a three-year span by three federal agencies, 12 state agencies, 14 municipalities, 20 local organizations and thousands of residents at multiple public meetings. Responses to more than 275 letters and 1,500 comments from agencies, elected officials, municipalities, organizations and individuals were also considered in the process that led up the Section 61 findings.

With all Section 61 approvals now in place for Wynn Boston Harbor, the only significant barrier to the start of construction and the employment of 4,000 union construction workers is Somerville Mayor Joseph Curtatone's ongoing appeal of Wynn's Chapter 91 license by the Massachusetts Department of Environmental Protection (DEP). The hearing for Somerville's appeal of the DEP's written determination is scheduled for early June.

BELOW IS A LINK TO WYNN'S ENTIRE DRAFT SECTION 61 REPORT TO THE MASSACHUSETTS GAMING COMMISSION THAT WAS PRESENTED ON MARCH 22nd:

2016 - 03 - 22 Section Presentation (Final) (1).pptx

NOTE: Section 61 refers to the section of the General Laws of Massachusetts that states "all state agencies, departments, boards, commissions and authorities of the Commonwealth shall review, evaluate, and determine the impact on the natural environment of all works, projects or activities conducted by them and shall use all practicable means and measures to minimize damages to the environment."

ABOUT WYNN BOSTON HARBOR

Wynn Boston Harbor is a \$2 billion Forbes five-star global destination gaming resort that will feature more than 600 hotel rooms with sweeping views of the Boston skyline and Boston Harbor and ultra-premium spa, retail, dining, ballroom and meeting spaces. The three-million square foot resort will generate more than 4,000 construction jobs and 10 million labor hours, more than 4,000 permanent jobs, \$265 million in traffic mitigation, and approximately \$660 million in direct annual expenditures from Wynn (\$242 million in annual taxes and fees, \$170 million in payroll and \$249 million in goods and services to operate and maintain the resort). It will be the largest private single-phase development in the history of the Commonwealth.

Situated on the waterfront along the Mystic River and connected to Boston Harbor, Wynn Boston Harbor will open up the Everett shoreline to the public for the first time in more than a century. Wynn is spending \$30 million to clean up the heavily contaminated site and create a six-acre park along the water that will feature pedestrian and bicycle paths that provide access to the harbor, an events lawn, picnic and public viewing areas, ornate floral displays and retail and dining experiences that overlook the Wynn river walk. Wynn privately funded the \$30 million site cleanup with no public funds being used.

Guests and employees of Wynn Boston Harbor can connect to points across the harbor via a robust water transportation system that Wynn is introducing. Low-profile, European-style boats will be used to sail back and forth without the need to raise area drawbridges.

ABOUT WYNN RESORTS

Wynn Resorts, Limited, is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (www.wynnlasvegas.com) and Wynn and Encore Macau (www.wynnmacau.com).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas; approximately 186,000 square feet of casino space; 34 food and beverage outlets featuring signature chefs; two award-winning spas; an on-site 18-hole golf course; meeting space; approximately 99,000 square feet of retail space; two showrooms; three nightclubs and a beach club.

Wynn Las Vegas has earned more Forbes Travel Guide Five-Star awards than any other independent hotel company in the world. Additionally, Wynn Resorts has been named by Fortune Magazine as one of the "Most Admired Companies in America" eight years in a row, and Wynn Las Vegas has been named Best Resort in Nevada on Condé Nast Traveler's "Gold List" for seven consecutive years.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China, with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 284,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, and recreation and leisure facilities, including two health clubs, two spas and a pool.

Wynn Resorts is currently constructing Wynn Palace, an integrated resort in the Cotai area of Macau and has begun preparation for the development and construction of Wynn Boston Harbor located in Everett, Massachusetts.