

Acushnet Holdings Corp. Files Form S-1 Registration Statement for Proposed IPO

Fairhaven, Massachusetts (June 20, 2016) - Acushnet Holdings Corp. ("Acushnet") has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission for a proposed initial public offering of its common stock.

The total number of shares to be offered and the price range for the proposed offering have not yet been determined. Acushnet intends to apply to list the common stock under the symbol "GOLF."

J.P. Morgan and Morgan Stanley are acting as lead book-running managers and as representatives of the underwriters. Nomura and UBS Investment Bank are also acting as lead book-running managers. Credit Suisse, Daiwa Capital Markets Deutsche Bank Securities, Jefferies and Wells Fargo Securities are also acting as joint book-running managers.

The shares of common stock to be sold in the offering will be sold by existing stockholders of Acushnet.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The proposed offering of these securities will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to the proposed initial public offering may be obtained from the office of J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at (866) 803-9204; Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; Nomura Securities International, Inc., Attention: Equity Syndicate, Worldwide Plaza, 309 West 49th Street, 5th Floor, New York, NY 10019-7316, or by telephone at (212) 667-9562; or UBS Securities LLC, Attention: Prospectus Department, 1285 Avenue of the Americas, New York, NY 10019, or by telephone at (888) 827-7275.

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