

Houston, April 6, 2015

Siemens Opens Oil & Gas Headquarters in Houston

At a City Hall meeting today with Houston Mayor Annise Parker, Siemens Managing Board member Lisa Davis announced the opening of Siemens' new Oil & Gas Headquarters in Houston – serving the global Oil & Gas sector from the “Energy Capital of the World”. Davis, who leads Siemens' oil and gas and power generation businesses, will be based in the West Memorial Drive office in Houston's Energy corridor as will Siemens' Oil & Gas and Marine Business Unit.

“Our Houston location is critical for Siemens' long-term growth as it brings us closer to upstream, midstream and downstream customers,” said Davis. “Siemens' expertise in automation, electrical systems, data analytics, and service combined with our existing portfolio, including Rolls-Royce industrial aero-derivative gas turbines, and our agreement to acquire Houston-based Dresser-Rand, fortifies our position as the most complete, end-to-end rotating equipment and process automation provider in the market today.”

“Siemens is a great corporate partner and we welcome this addition to the energy corridor,” said Mayor Parker. “It represents strengthening of the company's already very broad involvement in the Houston region. We feel the Siemens impact in everything from the well-paying jobs that keep our economy strong to the sustainable technologies that are helping to improve the environment and quality of life.”

Davis continued: “Nearly 2,000 Siemens employees work in the Houston area, including more than 300 veterans, and we are pleased to be an active corporate citizen and technology provider to the city and the greater Houston community.”

Siemens' technologies can be found in projects across the city. Siemens provided Houston's first light rail system, supplied building control systems at NRG Park and the University of Texas MD Anderson Cancer Center, replaced over 10,000 traffic and pedestrian signals with LED technology, and led Houston's Energy Efficiency Building Retrofit program involving 5.5 million square feet of facilities as well as upgrades to the city's parks and sports fields.

About Siemens in Houston

Siemens' footprint in Houston currently includes a broad range of oil and gas solutions, field service products, maintenance services for fossil-based energy and wind power, energy management, and building technologies business units.

Active in the life of the community, Siemens has partnered with the city and ICLEI-Local Governments for Sustainability to support Houston's Green Office Challenge, providing training and resources to help office building owners, property managers, management districts and tenants reduce energy consumption, waste generation and water use. And to help students prepare for the jobs of the 21st century, Siemens has made in-kind grants of hundreds of millions of dollars in product lifecycle management (PLM) software to area universities, including Baylor College of Medicine, Texas Southern University and University of Houston, among others throughout Texas.

About Siemens

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of combined cycle turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 357,000 employees worldwide. Further information is available on the Internet at <http://www.siemens.com>.

About Siemens Oil & Gas and Marine

The newly formed Siemens Oil & Gas and Marine business unit supports its customers through electrification, automation and water treatment solutions. In October 2014, Siemens – a longtime solutions provider to both industries – rolled its oil and gas and marine businesses into one entity, enabling the company to better serve customers from both markets with crossover technologies. Siemens Oil & Gas and Marine is part of the company's Process Industries & Drives Division.

This press release and a press picture / press pictures / further material are available at <http://inr.synapticdigital.com/Siemens/Houston/>

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