

FOR IMMEDIATE RELEASE

Contacts:

Kathryn Oliver PwC US <u>kathryn.oliver@us.pwc.com</u> (860) 345-3550

Steve Silber PwC US <u>steven.g.silber@us.pwc.com</u> (646) 471-4059

PwC Positioned as a Leader in Gartner's Magic Quadrant for Global Risk Management Consulting Services

NEW YORK, December 10, 2014 – <u>PwC</u> has been positioned in the leaders quadrant of Gartner's Magic Quadrant for Global Risk Management Consulting Services* report. Gartner defines risk management as "the strategic discipline of assessing, prioritizing, monitoring and controlling the impact of uncertainty on objectives." This Magic Quadrant assesses how well services support corporate governance objectives and how well they integrate with compliance requirements.

"Risk resilience should be viewed as a strategic imperative. Proactive risk management strategies help navigate risk and regulatory complexity, while unearthing untapped opportunities to achieve competitive advantage," said Dennis Chesley, Advisory principal and Global Risk Consulting leader, PwC. "We believe this recognition illustrates how PwC is innovating risk management from strategy through execution to help organizations become more resilient and agile in the face of constant change in an increasingly connected world."

"Today's business risks are growing more complex and only a forward-looking, enterprise wide approach can help mitigate costly business disruptions," said Dean Simone, partner and U.S. Risk Assurance practice leader, PwC. "Understanding vulnerabilities and integrating governance, risk and compliance across the organization also supports strategic business and performance goals. We believe Gartner's recognition is a testament to how PwC's risk management capabilities help our clients meet their longterm business objectives."

According to Gartner, "Leaders demonstrate strong performance, gaining traction and mind share in the market with a clear vision and direction of market-building competencies to sustain their leadership position in this space. The consultants in this quadrant generally have global accounts and are globally interlinked, and they share superior market understanding, vision, holistic approaches, and comprehensive and consistent methodologies and road maps. They have extensive geographic reach to support their on-site clients and have globally well-communicated, coherent and well-marketed sales offerings. They are also in the position to advise risk regulators. Furthermore, they are well-supported by tools and methodologies."

PwC <u>recently announced</u> it has been engaged by COSO to update its Enterprise Risk Management– Integrated Framework. The update will build on the original framework authored by PwC in 2004 to reflect the evolution of enterprise risk management, as well as the emergence of global megatrends and changing stakeholder expectations.

For more information about PwC's risk consulting capabilities, visit: www.pwc.com/resilience

Source: *Gartner, Magic Quadrant for Global Risk Management Consulting Services, Jacqueline Heng, John A. Wheeler, 7 October 2014

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About PwC US

PwC US helps organizations and individuals create the value they're looking for. We're a member of the PwC network of firms, which has firms in 157 countries with more than 195,000 people. We're committed to delivering quality in assurance, tax and advisory services. Find out more and tell us what matters to you by visiting us at www.pwc.com/US.

© 2014 PricewaterhouseCoopers LLP, a Delaware limited liability partnership. All rights reserved. PwC refers to the US member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.

#