

News release

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Dennis M. Nally reappointed as Global Chairman of PwC

NEW YORK, 29th Nov 2012 - PwC today announced that Dennis M. Nally has been reappointed to a second term as Chairman of PricewaterhouseCoopers International Limited. The appointment has been ratified by PwC's network of member firms worldwide. Mr Nally's new three-year term will begin on 1 July 2013.

In announcing Mr Nally's reappointment, Brad Oltmanns, the Governance Board Chairman of PricewaterhouseCoopers International, said: "Dennis Nally has done a tremendous job guiding the PwC worldwide network over the last few years. His strong leadership and keen vision of the future for our businesses around the world will provide the direction needed to assure our continued success."

Mr Nally, whose first term as PwC's Global Chairman started on July 1, 2009, joined PwC's Network Leadership Team in 2008, and from 2002-2009 was the Chairman and Senior Partner of PricewaterhouseCoopers US. Prior to that, he served in a variety of leadership and client service roles.

"I am honored to have been chosen for a second term and gratified to have the confidence of PwC member firm partners around the world," said Mr. Nally.

"These are challenging times — both in terms of the state of the global economy and some of the regulatory issues faced by the auditing profession. But I believe that the organisation that is able to adapt and stay relevant to its clients, remains a magnet for top talent, and puts quality at the heart of everything it does, is one that is going to continue to succeed."

Notes:

Dennis M. Nally has extensive experience serving large multinational clients in a variety of industries, principally focusing on the technology market, including computers and life sciences. He is a frequent speaker and guest lecturer on issues affecting the accounting profession and the global capital markets. He has spoken at the World Economic Forum, the Asia-Pacific Economic Cooperation (APEC) CEO Summit, the British American Business Council CEO Roundtable, Financial Executives International, the St. Petersburg International Economic Forum, the Detroit Economic Club, the Global Competitiveness Forum, New York University's Stern School of Business, the World Business Forum,



Duke University's Fuqua School of Business/Coach K Leadership Conference, and the Leighton Lecture Series at the University of Illinois. Mr. Nally is a member of Duke University's Fuqua School of Business Board of Visitors, The Carnegie Hall Society Board of Trustees, The Business Roundtable, and the Diocese of Bridgeport, CT Finance Committee.

2. PwC helps organisations and individuals create the value they're looking for. We're a network of firms in 158 countries with more than 180,000 people who are committed to delivering quality in assurance, tax and advisory services. Tell us what matters to you and find out more by visiting us at www.pwc.com.

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