

FOR IMMEDIATE RELEASE

November 7, 2017

Contact: Maria Phelan mphelan@lvcva.com Office: 702-892-7644

LVCCD Committee Approves Designer Recommendation, Will Propose to LVCVA Board

LAS VEGAS – Today the Las Vegas Convention Center District (LVCCD) Committee, a sub-committee of the Las Vegas Convention and Visitors Authority (LVCVA) Board of Directors, approved a recommendation to submit TVS Design / Design Las Vegas as the firm to provide design services for the Las Vegas Convention Center District Phase Two Expansion project.

"We're excited to move one step closer to the final selection of a designer, which represents an important milestone for the LVCVA and all of southern Nevada," said Rossi Ralenkotter, LVCVA President and CEO. "We were impressed with the design ideas presented by all three firms, and now we look forward to beginning the process of final design with the team at TVS Design / Design Las Vegas."

Based on today's meeting and committee approval, the LVCCD Committee Chair, Chuck Bowling, will recommend TVS Design / Design Las Vegas to the LVCVA Board of Directors at their meeting on Tuesday, Nov. 14, where the full board will move to vote on the recommendation. The recommendation of TVS Design / Design Las Vegas is specific to Phase Two's \$860 million expansion project.

The design competition presentations took place on October 25 during a joint meeting of the Las Vegas Convention Center District (LVCCD) Committee and the Oversight Panel for Convention Facilities in Clark County. The presenting design finalists were RV Architecture/Friedmutter Group; TVS Design/Design Las Vegas; and Populous/Klai Juba Wald/LGA/ZimmerRay. Each finalist had one hour to present their design, followed by a question and answer session.

The process of selecting a design team started in mid-June and included review of qualifications and proposals from numerous globally recognized design teams. The designs presented in the design competition focused on the LVCCD's 1.4 million-square-foot expansion, which will include at least 600,000 square feet of new exhibition leasable space. LVCVA staff worked in partnership with Cordell principal Terry Miller, the agency's contracted owner's representative, to develop the vision for the expansion and renovation project.

The LVCC District Expansion (Phase Two) and Renovation (Phase Three) are expected to support nearly 14,000 construction jobs and nearly 7,800 full-time permanent jobs upon completion. The project will generate an additional \$2.1 billion in economic activity

during construction and upon completion will have an annual incremental economic impact of \$810 million while attracting more than 600,000 additional visitors each year.

Overall, the tourism industry continues to be crucial to Southern Nevada's economy generating \$60 billion in total economic impact, supporting 407,000 jobs and \$16.9 billion in local wages and salaries. These jobs represent 44-percent of Southern Nevada's total workforce.

The LVCC District Expansion and Renovation will be completed in a phased approach with a projected completion date of 2023. Construction of the Phase Two 1.4 million-square-foot expansion is projected to be complete by 2021. The next phase will be the complete renovation of the existing 3.2 million-square-foot facility. The phased approach will ensure that no business will be displaced during the construction and renovation.

The project will allow the Las Vegas Convention and Visitors Authority to pursue new business opportunities while also growing the shows currently taking place in the destination.

For a conceptual rendering, please click here.

ABOUT THE LVCVA

The Las Vegas Convention and Visitors Authority (LVCVA) is charged with marketing Southern Nevada as a tourism and convention destination worldwide, and also with operating the Las Vegas Convention Center and Cashman Center. With nearly 150,000 hotel rooms in Las Vegas alone and more than 11 million square feet of meeting and exhibit space citywide, the LVCVA's mission centers on attracting ever increasing numbers of leisure and business visitors to the area. Download the virtual reality app, Vegas VR, to experience Las Vegas from your iPhone or Android by visiting http://www.vrtv.vegas/. For more information, go to www.lvcva.com or www.vrtv.vegas/. For more

###