## **LUFTHANSA GROUP**



## PRESS RELEASE

Frankfurt, 13 July 2018

## Lufthansa Group refutes false allegations by Ryanair

Irish low-cost carrier Ryanair issued a press release today on its planned takeover of Laudamotion. The Ryanair allegations are completely unfounded.

Lufthansa has fully complied with all EU Commission obligations regarding the required transfer of aircraft to Laudamotion. This is true of both the number of aircraft involved and their leasing terms.

All the aircraft covered by the EU derogation decision were offered for sale to Laudamotion by Lufthansa. Laudamotion rejected this offer, preferring to lease the aircraft instead.

Laudamotion has recently failed - repeatedly - to meet its contractually-agreed lease payment obligations.

As the Eurowings Group needs aircraft, Lufthansa has exercised its contractuallyagreed right of termination because of a violation of contractual terms by Laudamotion, and has terminated the lease agreements on nine aircraft due to the non-payment of the lease amounts involved.

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