



IVECO

PRESS RELEASE

As part of its commitment to sustainability, GLS updates its fleet with 120 IVECO S-WAY LNG and Bio-LNG powered vehicles

Milan, 29 July 2021 – GLS, one of the main express couriers in Italy, updates its fleet with a greater focus on environmental sustainability. Thanks to its partnership with IVECO, 120 new IVECO S-WAY LNG and Bio-LNG powered vehicles will join its fleet.

The new IVECO S-WAY vehicles - which will replace a diesel vehicle fleet made up of 70% Euro VI vehicles and 30% Euro V vehicles - will have a significantly positive impact on the environment: using fossil methane will result in a reduction of CO2 amounting to -7300 tons, which would be equivalent to replacing 745 diesel vehicles with electric ones powered by 100% renewable energy, or planting 146,000 trees covering an area comparable to 487 football fields. With biomethane, this value increases exponentially, achieving a CO2 reduction of -78,000 tons, which is the equivalent of 8000 fewer cars or 1.5 million trees planted occupying an area equivalent to more than 5000 football fields.

This initiative is part of GLS's broader Climate Protect Project, which aims to offset 100% of the emissions it produces by 2022 through certified offset programs and significantly reduce emissions by 2025 by using eco-friendly transportation systems, with electric/hybrid tractions for last-mile transport and tractions for long distance missions.

*"This ambitious new project with IVECO is part of our broader strategy to ensure at least 20-25% of our fleet is equipped with low environmental impact traction by 2022 and 45-50% by 2025," states **Klaus Schaedle, Group Area Managing Director at GLS** – "We believe that Bio-LNG technology can have a profound impact in our industry by helping to reduce emissions by up to 95%, and for this reason we are moving quickly and with determination in this direction with IVECO's support."*

Fabrizio Buffa, IVECO Italy Market Alternative Propulsions Manager, says *"The commitment of GLS's supply chain is a strong testimony to the historical change that the transport sector is currently undergoing, which is increasingly virtuous and sustainable. We are honoured to partner GLS in their mission. Biomethane has both environmental and economic advantages, it can be produced locally through a process that generates valuable by-products, such as bio-CO2 which can be reused in the food industry and biofertiliser which can be used in the agricultural sector. IVECO vehicles powered by biomethane are therefore the solution of the present for the future of our planet."*



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The GLS Group

The GLS Group provides reliable, high-quality parcel services to over 250,000 customers, complemented by freight and express services. “Quality leader in parcel logistics” is GLS’ guiding principle. Through wholly owned and partner companies, the GLS Group covers 41 countries and is globally connected via contractual agreements. With its ground-based network, GLS is one of the leading parcel service providers in Europe. The Group also operates through wholly owned subsidiaries in Canada and on the West Coast of the USA. The GLS network consists of c. 71 central and regional transshipment points and c. 1,500 depots which are supported by 31,000 final-mile delivery vehicles and c. 4,000 long distance trucks. GLS employs c. 21,000 people. In the 2020/21 fiscal year GLS generated revenues of 4.5 billion euros and delivered 840 million parcels.

For more information, visit gls-group.com.

IVECO

IVECO is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). IVECO designs, manufactures and markets a wide range of light, medium and heavy commercial vehicles, off-road trucks, and vehicles for applications such as off-road missions.

The brand's wide range of products include the Daily, a vehicle that covers the 3.3 – 7.2 ton vehicle weight segment, the Eurocargo from 6 – 19 tons and, in the heavy segment above 16 tons, the IVECO WAY range with the on-road IVECO S-WAY, the off-road IVECO T-WAY and the IVECO X-WAY for light off-road missions. In addition, the IVECO Astra brand builds off-road trucks, rigid and articulated dumpers as well as special vehicles.

IVECO employs close to 21,000 individuals globally. It manages production sites in 7 countries throughout Europe, Asia, Africa, Oceania and Latin America where it produces vehicles featuring the latest advanced technologies. 4,200 sales and service outlets in over 160 countries guarantee technical support wherever an IVECO vehicle is at work.

For further information about IVECO: www.iveco.com

For further information about CNH Industrial: www.cnhindustrial.com

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