

Iveco Defence Vehicles to deliver an additional 26 amphibious platforms to the U.S. Marine Corps in partnership with BAE Systems

According to the contract for the new generation of Amphibious Combat Vehicles (ACV) awarded in 2018, CNH Industrial subsidiary Iveco Defence Vehicles is providing its 8x8 amphibious armored platform design, core components and services.

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PRESS RELEASE

ITALY – In the frame of the contract recently awarded by the U.S. Marine Corps to the company, BAE Systems, along with teammate Iveco Defence Vehicles, will deliver an additional 26 Amphibious Combat Vehicles (ACV) under the Low-Rate Initial Production (LRIP) phase of the program. This award brings the total vehicle orders for the ACV to 116, and moves the program closer to full-rate production.

The ACV is an advanced 8x8 open ocean-capable vehicle that is equipped with a new six-cylinder, 700hp engine, which provides a significant power increase over the legacy fleet currently in service. The vehicle delivers best-in-class mobility in all terrain and has a suspended interior seat structure for 13 embarked Marines, blast-mitigating positions for a crew of three, and improved survivability and force protection over currently fielded systems.

Current low-rate production is focused on the ACV-P variant. Further special variants will be added under full rate production within the ACV Family of Vehicles program. Iveco Defence Vehicles and BAE Systems previously received the Lot 1, Lot 2 and Lot 3 awards.

The companies and the U.S. Marine Corps have been making significant strides to reach full-rate production, including the successful completion of Logistics Demonstration as a critical enabler for the program to move into Initial Operational Test and Evaluation (IOT&E) with trained U.S. Marine maintainers. This and other major milestones such as operator training and additional testing will take place before full-rate production.

As a leading provider of protected and integrated mobility solutions to military and civil protection customers, Iveco Defence Vehicles brings proven experience, having designed and built more than 30,000 multi-purpose, protected and armored military vehicles in service today.

Iveco Defence Vehicles is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). Iveco Defence Vehicles is dedicated to delivering innovative automotive and protection solutions to meet the needs of military customers worldwide. The company manufactures specialist logistic, protected and armoured vehicles in its facility in Bolzano in Northern Italy, as well as marketing Iveco's full commercial range, adapted as necessary to meet the demands of the military user. In consequence, Iveco Defence Vehicles has a full range of vehicles to meet a broad spectrum of defence applications.

CNH Industrial N.V. (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: www.cnhindustrial.com

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