



**Inter IKEA Systems**

**Delft, Netherlands 22 December 2017**

**PRESS RELEASE**

## **IKEA plans to open in Ukraine**

**IKEA wants to contribute to a better life for the many people in Ukraine by bringing affordable home furnishing products and solutions to Ukraine.**

The decision to enter a new country is made by Inter IKEA Systems through profound market studies and franchisees are carefully evaluated. Today there are 411 IKEA stores in 49 markets and there are 11 groups of franchisees. The IKEA franchisees are authorised to market and sell the IKEA product range and operate IKEA stores and other sales channels around the world.

IKEA South East Europe, who is part of INGKA Group, will run the operations in Ukraine. IKEA SEE are also handling the IKEA retail operations in Croatia, Serbia, Romania and Slovenia. They are currently in the process of identifying a suitable business model that would allow the many customers to meet IKEA in Kyiv within one or two years. After the initial market studies are conducted, they will be able to share more details of the future investment in Ukraine.

**For more information, please contact:**

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### **About IKEA**

IKEA offers well-designed, functional and affordable, high-quality home furnishing, produced with care for people and the environment. There are several companies with different owners, working under the IKEA Brand, all sharing the same vision: to create a better everyday life for the many people. IKEA was founded in Sweden in 1943.

### **Inter IKEA Group**

**The core business within Inter IKEA Group are franchising, range, supply and industry.** Inter IKEA Systems B.V. is the owner of the IKEA Concept and the worldwide IKEA franchisor, that also assigns different IKEA companies to develop range, supply and communication. These assignments are carried out by IKEA of Sweden AB, IKEA Supply AG, IKEA Food Services AB and IKEA Communications AB.