

## **Inter IKEA Group acquires IKEA range, supply and production activities from the INGKA Group**

As announced in June last year, Inter IKEA Holding B.V. is, as of 31 August 2016, the new owner of IKEA of Sweden AB, IKEA Supply AG and IKEA Industry AB, as well as some connected businesses

The acquisition aims to create better conditions for increasing customer focus and future expansion, by simplifying and improving the IKEA franchise system.

The acquired companies, together with Inter IKEA Systems B.V. and connected businesses, form the new Inter IKEA Group. Inter IKEA Group now consist of three core businesses: Franchise, Range & Supply and Industry.

“With this new structure, we have established a strong foundation for developing an even better IKEA designed for the future,” says Torbjörn Lööf, CEO of Inter IKEA Group. With a simplified and improved franchise system we will be able to increase customer focus and create better conditions for future expansion and growth.”

“We continue to share the same vision, business idea, culture and values. We will work closely together to improve the IKEA value chain and create outstanding customer value,” say Peter Agnefjäll, CEO of INGKA Group, and Torbjörn Lööf, in a joint comment.

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### ***IKEA is one brand and many companies.***

*Around the globe, a large number of companies operate under the IKEA trademarks. Today there are 389 IKEA stores in 48 countries, with IKEA operations in many more countries around the world. All IKEA franchisees are independent of Inter IKEA Group. Inter IKEA Group and INGKA Group have the same founder, and a common history and heritage but have operated under different owners and management since the 1980s.*

**Inter IKEA Group**, as of 1 September is, a group of companies with three core businesses: Franchise, Range & Supply and Industry;

- **Inter IKEA Systems** is the owner of the IKEA Concept and the worldwide IKEA franchisor with the assignment to continuously develop the IKEA Concept and ensure its successful implementation in existing and new markets.
- **IKEA of Sweden** and **IKEA Supply** have the responsibility to develop, design, produce and supply IKEA stores with home furnishing solutions available to the many people. Each year IKEA Range & Supply introduce 2,000 new products in the IKEA stores. The total range is almost 10,000 products.
- **IKEA Industry** is the world's largest producer of wood furniture with 42 production units in 10 countries and 20,000 co-workers.

Inter IKEA Holding B.V. is the holding company for the new Inter IKEA Group.

**INGKA Group**, is one out of 13 groups of IKEA franchisees and also referred to as **IKEA Group**. The company has 339 stores in 28 countries.