

# Fidelity® Mutual Funds Win 32 Lipper Fund Awards

## 25 Fidelity Mutual Funds Recognized for Strong Long-Term, Risk-Adjusted Returns

The 25 Fidelity mutual funds recognized by LSEG Lipper range across a variety of asset classes and styles from equities, fixed income and asset allocation to international, high income and sector funds.



“Despite another year filled with uncertainty, our investment professionals continued to deliver strong, long-term, risk-adjusted investment performance, with our shareholders at the forefront of everything we do. These awards reflect the unwavering commitment of our investment and research teams in helping our customers and clients strengthen their financial well-being.”

– Bart Grenier, Head of Asset Management at Fidelity Investments

## LSEG Lipper Fund Awards 2024 U.S. Winners

### Sector Fund Awards

Fidelity Advisor Energy Fund, Z  
3 years – Maurice FitzMaurice

Fidelity Advisor Global Commodity Stock Fund, I  
10 years – Peter Belisle

Fidelity Advisor Technology Fund, I  
10 years – Adam Benjamin

Fidelity Select Brokerage and Investment  
Management Portfolio  
5 years – Nadim Rabaia

Fidelity Select Energy Portfolio  
10 years – Maurice FitzMaurice

Fidelity Select Semiconductors Portfolio  
3 years – Adam Benjamin

Fidelity Select Semiconductors Portfolio  
5 years – Adam Benjamin

Fidelity Select Utilities Portfolio  
5 years – Douglas Simmons

Fidelity Select Utilities Portfolio  
10 years – Douglas Simmons

### Fixed and High-Income Funds Awards

Fidelity Advisor Convertible Securities Fund, Z  
5 years – Adam Kramer

Fidelity Capital & Income Fund  
5 years – Mark Notkin, Brian Chang

Fidelity Capital & Income Fund  
10 years – Mark Notkin, Brian Chang

Fidelity Flex Conservative Income Municipal  
Bond Fund  
5 years – Michael Maka, Cormac Cullen, Eliza  
McLaughlin, Ryan Brogan

Fidelity Intermediate Treasury Bond Index Fund  
5 years – Richard Munclinger, Brandon Bettencourt

Fidelity Series Floating Rate High Income Fund  
5 years – Eric Mollenhauer, Kevin Nielsen,  
Chandler Perine

Fidelity Series Floating Rate High Income Fund  
10 years – Eric Mollenhauer, Kevin Nielsen,  
Chandler Perine

### About LSEG Lipper Fund Awards

With a track record of over 50 years of independent content, LSEG Lipper was the first to develop fund classifications that place funds in their respective peer group. LSEG Lipper is the go-to resource for fund performance research, providing premium data, fund ratings, analytical tools and global commentary through specialised product offerings. Find out more at [www.lipperfundawards.com](http://www.lipperfundawards.com)\*

\*\*You are leaving Fidelity.com for another website.\*\* The site owner is not affiliated with Fidelity and is solely responsible for the information and services it provides. Fidelity disclaims any liability arising from your use of such information or services. Review the new site's terms, conditions, and privacy policy, as they will be different from those of Fidelity's sites.

The third parties mentioned herein and Fidelity Investments are independent entities and are not legally affiliated.

Before investing, consider the fund's investment objectives, risks, charges and expenses. Please visit [www.fidelity.com](http://www.fidelity.com) or [institutional.fidelity.com](http://institutional.fidelity.com) for a prospectus or if available, a summary prospectus, containing this information.

Past performance is no guarantee of future results.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, real estate, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for funds that focus on a single country or region.

Because of their narrow focus, sector funds tend to be more volatile than funds that diversify across many sectors and companies.

Shareholders may be subject to certain short-term trading fees. Please consult the prospectus for further information.

Class I shares are sold to eligible investors without a sales charge or 12b-1 fee.

Classes Z/Z6 are available only to eligible investors as described in the fund's prospectus.

The LSEG Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers.

The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the LSEG Lipper Fund Award. For more information, see [lipperfundawards.com](http://lipperfundawards.com). Although LSEG makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by LSEG Lipper.

About Lipper Rating System

Consistent Return

A Lipper Leader for Consistent Return is a fund that has provided superior consistency and risk-adjusted returns when compared to a group of similar funds. Lipper Leaders for Consistent Return may be the best fit for investors who value a fund's year-to-year consistency relative to other funds in a particular peer group.

Investors are cautioned that some peer groups are inherently more volatile than others, and even Lipper Leaders for Consistent Return in the most volatile groups may not be well suited to shorter-term goals or less risk-tolerant investors.

How Lipper Leaders are Rated for Consistent Return

Lipper Leader ratings for Consistent Return reflect funds' historic returns, adjusted for volatility, relative to peers. Ratings for Consistent Return are computed for all Lipper classifications with five or more distinct portfolios and span both equity and fixed-income funds (e.g., large-cap core, general U.S. Treasury, etc.)

The ratings are subject to change every month and are calculated for the following time periods: 3-year, 5-year, 10-year, and overall. The overall calculation is based on an equal-weighted average of percentile ranks for the Consistent Return metrics over 3-year, 5-year, and 10-year periods (if applicable). The highest 20% of funds in each classification are named Lipper Leaders for Consistent Return. The next 20% receive a rating of 4; the middle 20% are rated 3; the next 20% are rated 2, and the lowest 20% are rated 1.

Lipper Fund Awards from LSEG, © 2024 LSEG. All rights reserved. Used under license.

Fidelity Brokerage Services LLC, Member NYSE, SIPC  
900 Salem Street, Smithfield, RI 02917

Fidelity Distributors Company LLC,  
900 Salem Street, Smithfield, RI 02917

National Financial Services LLC, Member NYSE, SIPC,  
245 Summer Street, Boston, MA 02110

1135214.1.0

© 2024 FMR LLC. All rights reserved.

### Domestic and International Equity Fund Awards

Fidelity Advisor China Region Fund, Z  
5 years – Ivan Xie, Peifang Sun

Fidelity Advisor China Region Fund, I  
10 years – Ivan Xie, Peifang Sun

Fidelity Advisor Global Equity Income Fund, Z  
5 years – Ramona Persaud

Fidelity Advisor Mega Cap Stock Fund, Z  
5 years – Matt Fruhan

Fidelity Advisor Mega Cap Stock Fund, Z  
10 years – Matt Fruhan

Fidelity Advisor Series Growth Opportunities Fund  
10 years – Kyle Weaver, Becky Baker

Fidelity Emerging Markets Fund, K  
10 years – John Dance

### Asset Allocation Fund Awards

Fidelity Advisor Asset Manager 40%, Z  
5 years – Katherine Shaw, Avishek Hazrachoudhury

Fidelity Advisor Balanced Fund, Z  
5 years – Nicola Stafford, Chad Colman, Priyanshu  
Bakshi, Steven Kaye, Pierre Sorel, Matthew Drukker,  
Melissa Reilly, Ali Khan, Ashley Fernandes, Christopher  
Lee, Douglas Simmons

Fidelity Advisor Balanced Fund, Z  
10 years – Nicola Stafford, Chad Colman, Priyanshu  
Bakshi, Steven Kaye, Pierre Sorel, Matthew Drukker,  
Melissa Reilly, Ali Khan, Ashley Fernandes, Christopher  
Lee, Douglas Simmons

Fidelity Advisor Managed Retirement 2025 Fund, I  
5 years – Brett Sumsion, Andrew Dierdorf

Fidelity Advisor Managed Retirement 2025 Fund, I  
10 years – Brett Sumsion, Andrew Dierdorf

Fidelity Freedom 2035 Fund, K6  
5 years – Andrew Dierdorf, Brett Sumsion

Fidelity Freedom 2040 Fund, K6  
5 years – Andrew Dierdorf, Brett Sumsion

Fidelity Freedom 2045 Fund, K6  
5 years – Andrew Dierdorf, Brett Sumsion

Fidelity Freedom 2050 Fund, K6  
5 years – Andrew Dierdorf, Brett Sumsion

### About Fidelity Investments

Fidelity's mission is to strengthen the financial well-being of our customers and deliver better outcomes for the clients and businesses we serve. Fidelity's strength comes from the scale of our diversified, market-leading financial services businesses that serve individuals, families, employers, wealth management firms, and institutions. With assets under administration of \$12.6 trillion, including discretionary assets of \$4.9 trillion as of December 31, 2023, we focus on meeting the unique needs of a broad and growing customer base. Privately held for 77 years, Fidelity employs more than 74,000 associates across the United States, Ireland, and India. For more information about Fidelity Investments, visit <http://www.fidelity.com/about-fidelity/our-company>.

