About Refinitiv Lipper Fund Awards

For more than 30 years and in over 17 countries worldwide, the highly respected Refinitiv Lipper Awards have recognized funds and fund management firms that have demonstrated superior performance and risk-adjusted returns for their shareholders. The awards are based on entirely objective, quantitative criteria. This methodology is the foundation of this prestigious award and has honoured funds and fund management firms that have provided superior performance and risk-adjusted returns when compared to their peers.

The methodology is based on a proprietary system that measures performance, risk-adjustment, and overall risk. The system evaluates each fund against the leading funds in its category, using the following key metrics:

- Consistent Return: Measures the fund’s performance relative to its peers and focuses on the investment world on top funds. The merit of the winners is based on entirely objective, quantitative criteria.

- Risk-Adjusted Return: Measures the fund’s performance relative to its peers and focuses on the investment world on top funds. The merit of the winners is based on entirely objective, quantitative criteria.

- Long-Term, Risk-Adjusted Returns: Measures the fund’s performance relative to its peers and focuses on the investment world on top funds. The merit of the winners is based on entirely objective, quantitative criteria.

The refinitiv lipper awards process includes the following steps:

1. **Data Collection and Analysis**: Refinitiv Lipper collects and analyzes historical data for all mutual funds and exchange-traded funds. This data includes daily returns, expense ratios, and other relevant information.

2. **Risk-Adjusted Return Calculation**: Refinitiv Lipper calculates the risk-adjusted return for each fund using a proprietary model. The model takes into account the fund’s returns and standard deviation to calculate an expected return.

3. **Consistent Return Calculation**: Refinitiv Lipper calculates the Consistent Return for each fund using a proprietary model. The model takes into account the fund’s returns and its peers to calculate a percentile rank.

4. **Award Selection**: The highest 20% of funds in each classification are named Lipper Leaders for Consistent Return. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see the Refinitiv Lipper Fund Awards methodology page.

5. **Publications**: The awards are published in various media outlets, including newspapers, magazines, and websites. They are also distributed to institutional clients and are used by investors to make informed investment decisions.

For more information, visit www.lipperfundawards.com.