

# Fidelity® Mutual Funds Win 35 Refinitiv Lipper Fund Awards

## 26 Fidelity Mutual Funds Recognized for Strong Long-Term, Risk-Adjusted Returns

The 26 Fidelity mutual funds recognized by Refinitiv Lipper range across a variety of asset classes and styles from equities, fixed income and asset allocation to international, high income and sector funds.



Market volatility is an inherent part of investing. While having well established processes in place to deal with this is critical, what's even more important is having experienced, dedicated investment professionals sifting through the noise to make decisions focused on the long-term and always with the best interests of our fund shareholders in mind. Delivering strong, consistent long-term performance for our fund shareholders is core to what we do and we're honored our portfolio managers have been recognized by Lipper for their hard work and commitment to our clients."

**-Bart Grenier, Head of Asset Management at Fidelity Investments**

## Refinitiv Lipper Fund Awards 2022 U.S. Winners:

### Sector Fund Awards

Fidelity Select Brokerage and Investment Management Portfolio  
3 Years – Charles Ackerman

Fidelity Select Brokerage and Investment Management Portfolio  
5 years – Charles Ackerman

Fidelity Select Medical Technology and Devices Portfolio  
5 years – Eddie Yoon

Fidelity Advisor Technology Fund  
1 – 5 years – Adam Benjamin

Fidelity Select Energy Portfolio  
10 years – Maurice FitzMaurice

Fidelity Select Semiconductors Portfolio  
3 years – Adam Benjamin

### Domestic and International Equity Fund Awards

Fidelity Mega Cap Stock Fund  
10 years – Matt Fruhan

Fidelity Advisor Value Fund, Z  
3 years – John Mirshekari, Shadman Riaz, Matt Friedman, Laurie Mundt

Fidelity Growth Company Fund, K  
10 years – Steven Wymer

Fidelity Advisor China Region Fund, I  
10 years – Ivan Xie; Peifang Sun

Fidelity Series Canada Fund  
3 years – Ryan Oldham

Fidelity Series International Value Fund  
3 years – Alex Zavratsky

Fidelity Series International Value Fund  
5 years – Alex Zavratsky

Fidelity Series International Value Fund  
10 years – Alex Zavratsky

Fidelity Blue Chip Growth K6 Fund  
3 years – Sonu Kalra

Fidelity Blue Chip Growth Fund, K  
5 years – Sonu Kalra

Fidelity Advisor Emerging Asia Fund, I  
10 years – Xiaoting Zhao

### Asset Allocation Fund Awards

Fidelity Advisor Freedom Blend 2035 Fund, Z6  
3 years – Brett Sumsion; Andrew Dierdorf

Fidelity Advisor Freedom Blend 2040 Fund, Z6  
3 years – Brett Sumsion; Andrew Dierdorf

Fidelity Balanced Fund, K  
3 years – Douglas Simmons; Pierre Sorel; Robert Stansky; Steven Kaye; John Mirshekari; Nicola Stafford; Jody Simes; Ashley Fernandes; Melissa Reilly; Ali Khan; Matthew Drukker; Priyanshu Bakshi

Fidelity Advisor Balanced Fund, Z  
5 years – John Mirshekari; Priyanshu Bakshi; Nicola Stafford; Robert Stansky; Steven Kaye; Jody Simes; Pierre Sorel; Matthew Drukker; Melissa Reilly; Ali Khan; Ashley Fernandes; Douglas Simmons

Fidelity Advisor Balanced Fund, I  
10 years – John Mirshekari; Priyanshu Bakshi; Nicola Stafford; Robert Stansky; Steven Kaye; Jody Simes; Pierre Sorel; Matthew Drukker; Melissa Reilly; Ali Khan; Ashley Fernandes; Douglas Simmons

Fidelity Managed Retirement 2025 Fund  
3 years – Brett Sumsion; Andrew Dierdorf

Fidelity Advisor Managed Retirement 2025 Fund  
1 – 5 years – Brett Sumsion; Andrew Dierdorf

Fidelity Advisor Managed Retirement 2025 Fund  
1 – 10 years – Brett Sumsion; Andrew Dierdorf

### Fixed and High-Income Funds Awards

Fidelity Flex Core Bond Fund  
3 years – Ford O'Neil; Celso Munoz; Jeff Moore; Michael Foggin

Fidelity Series Investment Grade Bond Fund  
5 years – Ford O'Neil; Celso Munoz

Fidelity Capital & Income Fund  
3 years – Mark Notkin; Brian Chang

Fidelity Capital & Income Fund  
10 years – Mark Notkin; Brian Chang

Fidelity Series Floating Rate High Income Fund  
5 years – Eric Mollenhauer; Kevin Nielsen

Fidelity Series Floating Rate High Income Fund  
10 years – Eric Mollenhauer; Kevin Nielsen

Fidelity Intermediate Government Income Fund  
3 years – Franco Castagliuolo; Sean Corcoran

Fidelity Intermediate Government Income Fund  
5 years – Franco Castagliuolo; Sean Corcoran

Fidelity Intermediate Government Income Fund  
10 years – Franco Castagliuolo; Sean Corcoran

Fidelity Series International Credit Fund  
3 years – Andrew Lewis; Michael Foggin; Lisa Easterbrook

## About Refinitiv Lipper Fund Awards

For more than 30 years and in over 17 countries worldwide, the highly-respected Refinitiv Lipper Awards have honored funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers and focus the investment world on top-funds. The merit of the winners is based on entirely objective, quantitative criteria. This coupled with the unmatched depth of fund data, results in a unique level of prestige and ensures the award has lasting value. Renowned fund data and proprietary methodology is the foundation of this prestigious award qualification, recognizing excellence in fund management. Find out more at [www.lipperfundawards.com](http://www.lipperfundawards.com)\*

## About Fidelity Investments

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$11.8 trillion, including discretionary assets of \$4.5 trillion as of December 31, 2021, we focus on the unique needs of a diverse set of customers. Privately held for 75 years, Fidelity employs more than 57,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <http://www.fidelity.com/about-fidelity/our-company>.

**Before investing, consider the fund's investment objectives, risks, charges and expenses. Please visit [www.fidelity.com](http://www.fidelity.com) or [institutional.fidelity.com](http://institutional.fidelity.com) for a prospectus or if available, a summary prospectus, containing this information.**

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Past performance is no guarantee of future results.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Stock markets are volatile and can fluctuate significantly in response to company, industry, political, real estate, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for funds that focus on a single country or region.

Because of their narrow focus, sector funds tend to be more volatile than funds that diversify across many sectors and companies.

Shareholders may be subject to certain short-term trading fees. Please consult the prospectus for further information.

Class I shares are sold to eligible investors without a sales charge or 12b-1 fee.

Classes Z/Z6 are available only to eligible investors as described in the fund's prospectus.

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers.

The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see [lipperfundawards.com](http://lipperfundawards.com) Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

About Lipper Rating System

Consistent Return

A Lipper Leader for Consistent Return is a fund that has provided superior consistency and risk-adjusted returns when compared to a group of similar funds. Lipper Leaders for Consistent Return may be the best fit for investors who value a fund's year-to-year consistency relative to other funds in a particular peer group.

Investors are cautioned that some peer groups are inherently more volatile than others, and even Lipper Leaders for Consistent Return in the most volatile groups may not be well suited to shorter-term goals or less risk-tolerant investors.

How Lipper Leaders are Rated for Consistent Return

Lipper Leader ratings for Consistent Return reflect funds' historic returns, adjusted for volatility, relative to peers. Ratings for Consistent Return are computed for all Lipper classifications with five or more distinct portfolios and span both equity and fixed-income funds (e.g., large-cap core, general U.S. Treasury, etc.)

The ratings are subject to change every month and are calculated for the following time periods: 3-year, 5-year, 10-year, and overall. The overall calculation is based on an equal-weighted average of percentile ranks for the Consistent Return metrics over 3-year, 5-year, and 10-year periods (if applicable). The highest 20% of funds in each classification are named Lipper Leaders for Consistent Return. The next 20% receive a rating of 4; the middle 20% are rated 3; the next 20% are rated 2, and the lowest 20% are rated 1.

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Fidelity Brokerage Services LLC, Member NYSE, SIPC  
900 Salem Street, Smithfield, RI 02917

Fidelity Distributors Company LLC  
500 Salem Street, Smithfield, RI 02917

National Financial Services LLC, Member NYSE, SIPC  
200 Seaport Boulevard, Boston, MA 02110

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