



November 18, 2020

NEWS ALERT: FOUR ACTIVELY MANAGED FIDELITY FUNDS RECOGNIZED BY MORNINGSTAR FOR ACHIEVING INVESTMENT SUCCESS

Four actively managed Fidelity mutual funds were named among Morningstar's Thrilling 36, an annual list focused on certain data points believed to be important for achieving investment success. This is the seventh year in a row that Fidelity funds have made the list.

The funds are chosen by Russel Kinnel, director of manager research for Morningstar, from more than 8,000 based on eight screening metrics. The four Fidelity funds that qualified for this year's list are:

- [Fidelity Diversified International Fund](#), a foreign large growth fund managed by Bill Bower.
- [Fidelity Low-Priced Stock Fund](#), a mid-cap value fund managed by Joel Tillinghast.
- [Fidelity Select Health Care Portfolio](#), a health care sector fund managed by Eddie Yoon.
- [Fidelity Total Bond Fund](#), an intermediate core-plus bond fund managed by Ford O'Neil, Jeff Moore, Michael Foggin, Celso Munoz, and Michael Weaver.

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Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Past performance is no guarantee of future results.

Keep in mind, investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Investing in bonds involves risk, including interest rate risk, inflation risk, credit and default risk, call risk, and liquidity risk.

Because of their narrow focus, sector investments tend to be more volatile than investments that diversify across many sectors and companies.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

Morningstar's Thrilling 36 is an annual list focused on certain data points believed to be important for achieving investment success. The funds are chosen by Russel Kinnel, director of manager research for Morningstar, from more than 8,000 based on eight screening metrics: 1)

Expense ratio in the category's cheapest quintile, 2) Manager investment of more than \$1 million in the fund, 3) Morningstar Risk rating below the High level, 4) Morningstar Analyst Rating of Bronze or higher, 5) Parent rating better than Average/Neutral, 6) Returns above the fund's category benchmark over the manager's tenure for a minimum of five years. In the case of allocation funds, Morningstar also used category averages because benchmarks are often pure equity or bond and therefore not a good test, 7) Must be a share class accessible to individual investors with a minimum investment no greater than \$50,000, 8) No funds of funds.

Each year between 20 to 50 funds qualify for the list based on these metrics.

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