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**FIDELITY INVESTMENTS® CONTINUES TO PUSH THE INVESTMENT FRONTIER
WITH LAUNCH OF FOUR NEW THEMATIC INVESTMENT PRODUCTS**
Expands Fidelity's Existing Thematic Lineup to 16 Funds

BOSTON, November 7, 2019 – [Fidelity Investments](#), one of the largest and most diversified global financial services firms with more than \$7.7 trillion in total client assets and more than \$2.8 trillion in managed assets, today announced the launch of four new thematic investment products: Fidelity Enduring Opportunities Fund (FEOPX), Fidelity Infrastructure Fund (FNSTX), Fidelity U.S. Low Volatility Equity Fund (FULVX), and Fidelity Stocks for Inflation ETF (FCPI).

Fund Name	Thematic Category	Ticker
Fidelity Enduring Opportunities Fund	Differentiated Insights	FEOPX
Fidelity Infrastructure Fund	Outcome Oriented	FNSTX
Fidelity U.S. Low Volatility Equity Fund	Outcome Oriented	FULVX
Fidelity Stocks for Inflation ETF	Outcome Oriented	FCPI

“At a time when other financial services firms may be scaling back, Fidelity remains a market leader, focused on innovating in all aspects of our business,” said Colby Penzone, head of investment product. “Our new thematic investment products are another example of how we are expanding our investment capabilities to ensure that we’re continuing to deliver a differentiated and complete suite of investment products and solutions that meet the evolving needs of our customers, now and in the future.”

Thematic investing allows investors to pursue market exposure to specific ideas or values. Investors can use thematic investing as a way of expressing a view on the market that is different from region, sector, style, or market capitalization exposure. To provide insight on thematic investing, Fidelity released a new white paper, [“Thematic Investing: What Is It, and How Should Investors Think About It?”](#)

Thematic investing at Fidelity allows customers to invest directly in long-term trends and themes that best aligns with their interests or objectives, while accessing Fidelity's differentiated investment research and portfolio management expertise. Through research and analysis, Fidelity has identified five categories of thematic investing: Disruption, Megatrends, Environmental Social and Governance (ESG), Outcome Oriented, and Differentiated Insights. Today's launch expands Fidelity's thematic product lineup to 16 mutual funds and ETFs. To view the full lineup, [click here](#).

The four new investment products are available to individual investors and through workplace retirement plans. In addition, Fidelity Stocks for Inflation ETF will be available through third-party financial advisors. The mutual funds have no investment minimums, while the ETF has an investment minimum of one share.

About Fidelity Enduring Opportunities Fund

The fund is designed to utilize a disciplined investment approach that seeks to capitalize on Fidelity's fundamental research by emphasizing investments that our research team believes have attractive long-term potential. The fund is benchmarked to the MSCI All Country World Index (Net MA) and could serve as a core growth strategy for an investor's portfolio.

About Fidelity Infrastructure Fund

The fund is designed to invest in listed infrastructure such as airports, highways, railroads, and marine ports; utilities infrastructure, energy pipelines, cell towers as well as other infrastructure companies. This fund seeks to provide investors with an attractive level of income and potential inflation protection in a portfolio. This fund is actively managed and is benchmarked to the S&P Global Infrastructure Index.

About Fidelity U.S. Low Volatility Equity Fund

The fund is designed to invest in stocks that have been identified by Fidelity's equity research team as buy rated. The fund employs a strategy that combines this fundamental stock selection with quantitative portfolio construction techniques focused on reducing absolute portfolio risk. The fund aims to produce returns in excess of the fund's benchmark over a full market cycle (generally five to eight years), but with lower absolute volatility. The fund is benchmarked to the Russell 3000 Index and could appeal to an investor seeking reduced volatility in their portfolio's equity allocation.

About Fidelity Stocks for Inflation ETF

The fund is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with attractive valuations, high quality profiles and positive momentum signals, emphasizing sectors and industries that have historically outperformed in periods of rising inflation.

Fidelity used its self-indexing capability to create the Fidelity Stocks for Inflation Factor Index. The fund could serve as a core or satellite U.S. equity position in an investor's portfolio, particularly for those seeking inflation protection.

About Fidelity Investments

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$7.7 trillion, including managed assets of \$2.8 trillion as of September 30, 2019, we focus on meeting the unique needs of a diverse set of customers: helping more than 30 million people invest their own life savings, 22,000 businesses manage employee benefit programs, as well as providing more than 13,500 financial advisory firms with investment and technology solutions to invest their own clients' money. Privately held for more than 70 years, Fidelity employs more than 40,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <https://www.fidelity.com/about>.

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Before investing, consider the investment objectives, risks, charges, and expenses of the fund and its investment options. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets.

The infrastructure industries can be significantly affected by adverse economic, regulatory, political, legal and other changes to such industries. The fund may have additional volatility because it can invest a significant portion of assets in securities of a small number of individual issuers.

Securities selected using quantitative analysis can perform differently from the market as a whole.

Although the fund's strategy is designed to identify stocks with lower volatility than the broader market, there is no guarantee that these techniques or the fund's low volatility strategy will be successful.

ETFs are subject to market fluctuation and the risks of their underlying investments. ETFs are subject to management fees and other expenses. Unlike mutual funds, ETF shares are bought and sold at market price, which may be higher or lower than their NAV, and are not individually redeemed from the fund.

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