



FOR IMMEDIATE RELEASE

Corporate Communications
(617) 563-5800
fidelitycorporateaffairs@fmr.com

Follow us on Twitter [@FidelityNews](https://twitter.com/FidelityNews)

Charlie Keller
(617) 823-6048
charles.keller@fmr.com

FIDELITY INVESTMENTS® ADDS TO INDUSTRY-LEADING INDEX FUND LINEUP

New Fidelity® International Bond Index Fund Costs Less Than Comparable Vanguard Fund

BOSTON, October 17, 2019 – [Fidelity Investments](https://www.fidelity.com), one of the largest and most diversified global financial services firms with more than \$7.7 trillion in total client assets and more than \$2.8 trillion in managed assets, today announced the launch of Fidelity International Bond Index Fund (FBIIX). With this launch, investors have access to yet another competitively priced Fidelity index fund.

Fidelity International Bond Index Fund's total net expense ratio is 0.06%. As is the case with all Fidelity Index Funds, Fidelity International Bond Index Fund has total net expenses lower than its comparable Vanguard fund. Fidelity International Bond Index Fund is available, with no investment minimum, to individual investors, as well as through third-party financial advisors and workplace retirement plans. Fidelity is one of the largest index mutual fund providers in the industry, with \$530 billion in index mutual fund assets as of August 31, 2019.

"While historically known for our active management expertise, Fidelity has arguably built one of the best index fund franchises in the industry, backed by exceptionally low costs and world-class customer service," said Colby Penzone, head of Investment Product. "Whether it's index funds, actively managed funds or separately managed accounts, we're focused on providing individual investors, workplace retirement plan sponsors and participants, and financial advisors with extensive choice and exceptional value, elements that we believe are unmatched in the industry."

-more-

About Fidelity International Bond Index Fund

Fidelity International Bond Index Fund seeks to provide a high level of current income. The fund will normally invest at least 80% of its assets in securities included in the Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Diversified Index (USD Hedged),ⁱ which is a multicurrency benchmark that includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The fund's foreign currency exposures will be hedged by utilizing forward foreign currency exchange contracts.

About Fidelity Investments

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$7.7 trillion, including managed assets of \$2.8 trillion as of August 31, 2019, we focus on meeting the unique needs of a diverse set of customers: helping more than 30 million people invest their own life savings, 22,000 businesses manage employee benefit programs, as well as providing more than 13,500 financial advisory firms with investment and technology solutions to invest their own clients' money. Privately held for more than 70 years, Fidelity employs more than 40,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <https://www.fidelity.com/about>.

###

Before investing, consider the investment objectives, risks, charges, and expenses of the fund and its investment options. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Keep in mind, investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

The fund is managed with a passive investment strategy, attempting to track the performance of an unmanaged index of securities, regardless of the current or projected performance of the fund's index or of the actual securities included in the index. This differs from an actively managed fund, which typically seeks to outperform a benchmark index. As a result, the fund's performance could be lower than actively managed funds that may shift their portfolio assets to take advantage of market opportunities or lessen the impact of a market decline or a decline in the value of one or more issuers.

The performance of the fund and its index may vary somewhat due to factors such as fees and expenses of the fund, transaction costs, sample selection, regulatory restrictions, and timing differences associated with additions to and deletions from its index.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Lower-quality fixed income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

Fidelity, Fidelity Investments, Fidelity Investments and the pyramid logo are registered service marks of FMR LLC.

The third party trademarks appearing herein are the property of their respective owners.

Fidelity Brokerage Services LLC, Member NYSE, SIPC
900 Salem Street, Smithfield, RI 02917

Fidelity Investments Institutional Services Company, Inc.,
500 Salem Street, Smithfield, RI 02917

National Financial Services LLC, Member NYSE, SIPC,
200 Seaport Boulevard, Boston, MA 02110

903593.1.0

© 2019 FMR LLC. All rights reserved.

ⁱ Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Diversified Index (USD Hedged) is a customized subset of the Global Aggregate Index, a measure of global investment grade debt from 24 local currencies. This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Index is hedged in USD.