



NEWS RELEASE

Fidelity® Continues To Push Investment Frontier With Expansion Of Factor ETF Lineup

9/17/2020

New Fidelity U.S. Multifactor ETF Now Available on Fidelity's Industry Leading Retail and Institutional Online Brokerage Platforms

BOSTON, September 17, 2020 — **Fidelity Investments®**, a leading provider of exchange traded funds (ETFs) with more than \$585 billion in ETF client assets[i], today announced the launch of Fidelity U.S. Multifactor ETF (**FLRG**). This ETF expands Fidelity's broad offering, which now includes 33 ETFs, all competitively priced and available commission-free on Fidelity's online retail and institutional brokerage platforms.

Fidelity U.S. Multifactor ETF has a total net expense ratio of 0.29% (as of 9/17/2020). Fidelity's full lineup now includes three actively-managed **equity ETFs**, three actively-managed **bond ETFs**, 15 **factor ETFs**, 11 passive equity **sector ETFs** and Fidelity **ONEQ**.

"The launch of our U.S. Multifactor ETF strengthens one of the industry's already deepest suites of factor ETFs," says Greg Friedman, Fidelity's Head of ETF Management and Strategy. "We continue to see growing demand for 'smart' beta strategies as investors look for opportunities to help drive returns or manage risk. Today's launch further reinforces our leadership in offering investors exceptional choice and value to help meet their distinct financial goals."

Fidelity's full lineup of ETFs, including today's new Fidelity U.S. Multifactor ETF, is available for purchase commission-free online for individual investors, registered investment advisors, and broker-dealers on Fidelity's ETF platform. Fidelity's platform offers individual investors and advisors access to more than 2,000 ETFs, commission-free.

For more information on Fidelity's differentiated approach to factor investing, [click here](#).

About Fidelity U.S. Multifactor ETF

Fidelity U.S. Multifactor ETF seeks to provide investment returns that correspond, before fees and expenses, generally to the performance of the Fidelity U.S. Multifactor Index. The fund will normally invest at least 80% of its assets in securities included in the Fidelity U.S. Multifactor Index. The Fidelity U.S. Multifactor Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with attractive valuations, high quality profiles, positive momentum signals, and lower volatility than the broader market.

Innovation on the Investment Frontier

Fidelity is committed to innovation in the asset management space. The firm offers a broad range of investment vehicles to meet the evolving needs of investors and continues to look for opportunities to grow its product offering. Today's announcement comes on the heels of the recent launch of Fidelity's first suite of innovative **active equity ETFs** and expansion of Fidelity's **thematic fund lineup with time-based pricing**.

About Fidelity Investments

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$9.0 trillion, including discretionary assets of \$3.5 trillion as of August 31, 2020, we focus on meeting the unique needs of a diverse set of customers: helping more than 32 million people invest their own life savings, 22,000 businesses manage employee benefit programs, as well as providing more than 13,500 institutions with investment and technology solutions to invest their own clients' money. Privately held for more than 70 years, Fidelity employs more than 45,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <https://www.fidelity.com/about-fidelity/our-company>.

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Free commission offer applies to online purchases of Fidelity ETFs in a Fidelity retail account. The sale of ETFs is subject to an activity assessment fee (from \$0.01 to \$0.03 per \$1,000 of principal).

ETFs are subject to market fluctuation and the risks of their underlying investments. ETFs have management fees and other expenses. Unlike mutual funds, ETF shares are bought and sold at market price, which may be higher or lower than their NAV, and are not individually redeemed from the fund.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. The securities of smaller, less well-known companies can be more volatile than those of larger companies. There is no guarantee that a factor-based investing strategy will enhance

performance or reduce risk. Before investing, make sure you understand how the fund's factor investment strategy may differ from more traditional index products. Depending on market conditions, fund performance may underperform compared to products that seek to track a more traditional index. The return of an index ETF is usually different from that of the index it tracks because of fees, expenses and tracking error. An ETF may trade at a premium or discount to its Net Asset Value (NAV).

There is no guarantee that a factor-based investing strategy will enhance performance or reduce risk. Before investing, make sure you understand how a factor investment strategy may differ from more traditional index based approach. Depending on market conditions, factor based investments may underperform compared to investments that seek to track a market-capitalization weighted index.

Keep in mind, investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

Past performance is no guarantee of future results.

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Before investing, consider the exchange traded funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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[i] Fidelity Investments, as of August 31, 2020