

Leandro Lecheta Appointed to Lead North American Construction Businesses for CNH Industrial

Burr Ridge, February 10, 2020

<u>CNH Industrial</u> N.V. (NYSE: CNHI/ MI: CNHI) has named Leandro Lecheta as the new Head of Construction Equipment for North America, overseeing both the <u>CASE Construction</u> Equipment and <u>New Holland Construction Equipment</u> businesses, as well as the CNH Industrial Aftermarket Solutions business — the company's parts and service organization.

Lecheta previously served as the chief financial officer (CFO) for the agriculture segment at CNH Industrial, as well as the company's North American chief operating officer (COO).

"Leandro has demonstrated strong leadership and true passion in each position he has held at our company," says Stefano Pampalone, construction president, CNH Industrial. "His varied roles have prepared him to lead the construction business in North America, focusing on product quality and reliability, operations and manufacturing excellence, and a sustainable growth plan."

Lecheta will be based at CNH Industrial's North American headquarters in Burr Ridge, Illinois.

CNH Industrial (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: www.cnhindustrial.com

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