



IVECO welcomes the European Parliament's recognition of the role of renewable natural gas towards achieving decarbonization targets in Europe

The European Parliament, in its plenary session, has voted its official opinion and amendments to the European Commission's proposal for a regulation of CO₂ emissions from heavy-duty vehicles.

IVECO welcomes the European Parliament's backing of the amendment recognising the role of natural gas in achieving European decarbonization objectives.

Turin, 16 November 2018

The European Parliament, in its plenary session, has voted its official opinion and amendments to the European Commission's proposal for a regulation of CO₂ emissions from heavy-duty vehicles. IVECO welcomes the European Parliament's acknowledgement of natural gas, and especially its renewable part, as a viable carrier towards a wide target to decarbonize Europe, despite the harsh and inaccurate allegations against the role of natural gas in sustainable transport recently published. Indeed, an amendment adopted on Wednesday 14th November in the Plenary by a large cross-party majority of the EU Parliament is asking the EU Commission to develop a methodology, no later than 2020, to include the effect of using renewable fuels in the computation of the fleet average emissions of manufacturers that offer CNG and LNG solutions to their customers.

Pierre Lahutte, IVECO Brand President, commented: *"We are very pleased that this amendment has been adopted by the European Parliament for its recognition of the role that natural gas has to play in the decarbonization of the transport industry. At IVECO, we have long seen natural gas as the mature technology that is available to us today and can deliver dramatic emissions reductions, with 90% less NO₂ and 99% less PM. With biomethane, it can cut well-to-wheel CO₂ emissions by up to 95%. Gas is indeed enabling a seamless transition to full transport decarbonisation when biomethane is produced through organic waste anaerobic digestion, which is also returning compost and nutrients to the soil, actually fixing carbon as organic matter for a negative carbon footprint. As a result of our vision, today IVECO has a full offering of natural gas-powered trucks capable of*

covering all missions, all the way to heavy-duty long distance haulage, as we showed at this year's IAA 2018, where we made history as the first manufacturer to have zero diesel vehicles on our stand."

The view of natural gas as the mature solution for sustainable transport is shared by EU Institutions and Governments, which are supporting its development with a variety of actions. The amendment concerning natural gas adds to other measures already in place, such as the financial incentives for energy-efficient low CO₂ trucks and the exemption from motorway tolls for LNG (Liquefied Natural Gas) vehicles announced in Germany; the elimination of excise duty on LNG and the taxation of Diesel to fund the development of the LNG infrastructure in Poland; and the decrees issued in France and Italy to promote the use of bio-methane produced from cow manure and agricultural waste to fuel transport vehicles.

The final report still includes many critical points for the industry, among the others more stringent emission reduction objectives. The next step in the legislative process is the vote of the EU Council, and IVECO and the gas and biogas industry trust that Member States will take on board this provision in order to speed up the decarbonization process.

IVECO

IVECO is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). IVECO designs, manufactures and markets a wide range of light, medium and heavy commercial vehicles, off-road trucks, and vehicles for applications such as off-road missions.

The brand's wide range of products include the Daily, a vehicle that covers the 3.3 – 7.2 tonne vehicle weight segment, the Eurocargo from 6 – 19 tonnes, the Trakker (dedicated to off-road missions) and the Stralis, both over 16 tonnes. In addition, the IVECO Astra brand builds off-road trucks, rigid and articulated dumpers as well as special vehicles.

IVECO employs close to 21,000 individuals globally. It manages production sites in 7 countries throughout Europe, Asia, Africa, Oceania and Latin America where it produces vehicles featuring the latest advanced technologies. 4,200 sales and service outlets in over 160 countries guarantee technical support wherever an IVECO vehicle is at work.

For further information about IVECO: www.iveco.com

For further information about CNH Industrial: www.cnhindustrial.com

For further information, please contact:

IVECO Press Office – EMEA Region

pressoffice@iveco.com

www.ivecopress.com

Tel. +39 011 00 72965

Facebook: <https://www.facebook.com/IVECO/>

YouTube: <https://www.youtube.com/user/ivecoitaly>

Instagram: <https://www.instagram.com/iveco/>

Twitter: <https://twitter.com/iveco>