

FPT Industrial sets another powerboat racing record with the Allblack Racing team

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FPT Industrial, the powertrain brand of CNH Industrial N.V. (NYSE: CNHI/MI: CNHI), is back in the record books again with another speed record set on water - this time with longstanding partner, the Irish-based, Allblack Racing powerboat team.

The time was set at the end of June 2018, with the Allblack Racing team completing the classic Cork-Fastnet-Cork route off the southern coast of Ireland in an inaugural record time of two hours, six minutes and 47 seconds (average speed 62.75 mph / 100.99 km/h), in moderate to rough Atlantic conditions. The new record was ratified on August 29, 2018 by the UIM (Union Internationale Motonautique). To mark this historic occasion, the Irish Powerboat Club have honored the team with a specially commissioned "FPT Allblack Trophy" which will be kept at the world's oldest yacht club: The Royal Cork Yacht Club, Ireland until such time as the record is broken.

The record was set in the Allblack SL44 powerboat, powered by two FPT Industrial N67 560 hp engines. The engines have a 6.7-liter displacement, four valves per cylinder and a maximum power of 560hp. This achievement cements the long-term partnership between FPT Industrial and the Allblack Racing team, and adds another prize to team's collection. The team already holds another world record, for the round Ireland route, and won the British National Champion 2nd class C in 2017. In 2017, they also won the King George Sailors Seahorse Trophy and the Hamed Buhaleba Trophy for the fastest overseas boat, a title previously held by Fabio Buzzi. They were also placed 2nd in class and 3rd overall in the prestigious Cowes-Torquay-Cowes event in 2017.

PRESS RELEASE

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