



## **New Holland Completes Acquisition of Miller-St. Nazianz, Inc. Expanding Crop Production Capability**

NEW HOLLAND, Pa. – December 1, 2014

- **New Holland has finalized the acquisition of Miller-St. Nazianz, Inc.’s assets**
- **Miller’s activities are now officially joined with those of New Holland advancing its worldwide crop production capabilities**
- **Addition of Ag-Bag silage packaging and storage product line adds further offering to New Holland Hay and Forage segment leadership**



PRESS RELEASE

CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) announced today that it has completed the acquisition of precision spraying equipment manufacturer Miller-St. Nazianz, Inc. All assets and activities of Miller are being incorporated into CNH Industrial’s New Holland brand. The Miller products will be further integrated into the New Holland Agriculture portfolio which specializes in agricultural machinery.

The global capital goods company and Miller previously announced the merger in August and the transaction was closed on November 26, 2014. The assets of Miller acquired as part of the transaction will become part of New Holland Agriculture, a CNH Industrial brand. This builds on a successful four year manufacturing and distribution partnership between New Holland and Miller in North America that has seen strong acceptance of a differentiated and best-in-class front-boom self-propelled sprayer offering.

The acquisition of Miller, acknowledged as a leading innovator in front-boom sprayers, brings an exciting product portfolio into the New Holland family for worldwide distribution. This will further expand crop production sales utilizing the New Holland brand network, established in over 170 countries. With this acquisition, New Holland will also gain an expanded offering in hay tools as Miller’s Ag-Bag silage packaging product line will also be managed by New Holland.

“We are very excited to round out our family of crop production products by officially bringing on Miller as a New Holland offering. New Holland dealers are known for in-depth knowledge of field operations and customer needs all while having a community driven approach to servicing their markets,” said Abe Hughes, Vice President of New Holland North America. “Our Miller Sprayer customers will continue to partner with the best innovators, industry leaders and experts in agriculture and at the same time our dealers gain strength and momentum knowing that New Holland continues to invest in them. It’s a true win-win situation.”



A key piece of farm equipment for today's modern agribusinesses, sprayers operate through crop fields to distribute fertilizer and crop protection products in the form of droplets. Ag-Bag provides dairy and livestock farmers a convenient and low-cost approach to storing silage that preserves the quality of forage for their animals throughout the year. The Miller acquisition defines a new chapter for New Holland's commitment to the professional and broad acreage segment of the agricultural industry and provides a strong platform to grow the self-propelled sprayer business on a global scale.

**About New Holland**

*New Holland Agriculture and New Holland Construction sell and service an innovative line of agricultural and construction equipment, including a full line of tractors, hay and forage equipment, harvesting, crop production, skid steer and compact track loaders, compact wheel loaders and mini excavators, and tractor loader backhoes. Sales, parts and service are provided by more than 1,000 New Holland dealers throughout North America. New Holland is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). More information about CNH Industrial can be found online at [www.cnhindustrial.com](http://www.cnhindustrial.com)*

<http://www.newholland.com/na>

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