

CNH Industrial's Madrid plant welcomes Miguel Arias Cañete, European Commissioner for Climate Action and Energy

The European Commissioner Arias Cañete was able to see how the Company is contributing with its Iveco brand commercial vehicles towards realising a transport system that is increasingly sustainable and conscious of the environment.

London, 3 October, 2016

Today, Miguel Arias Cañete, European Commissioner for Climate Action and Energy, visited CNH Industrial's Madrid plant, which produces heavy-duty commercial vehicles. He was welcomed by Pierre Lahutte, a member of the Company's Group Executive Council and Brand President of Iveco.

During the visit, Commissioner Arias Cañete was able to observe the production processes, which are based on the maximum criteria of efficiency and sustainability, as well as the latest Iveco brand products built in Madrid, in particular the New Stralis NP (Natural Power). This vehicle is equipped with a natural gas engine, making it possible to significantly reduce emissions while also ensuring lower operating costs.

During the day, key topics were addressed such as environmental protection and energy efficiency, including the use of alternative fuels such as natural gas and biomethane. The New Stralis NP in its LNG version (liquefied natural gas) produced in Madrid is an excellent reflection of this, as it is able to guarantee autonomy of 1,500 kilometres, which is the maximum available on the market today for heavy-duty, alternative fuel commercial vehicles.

Today, natural gas represents the only serious alternative to traditional fuels, with wide-spread prospects for use. It serves as a bridge towards gas obtained from renewable sources, such as biomethane, which is produced using refined biogas. Biomethane can reduce CO₂ emissions, even up to 100%, without having to make changes to the existing natural gas distribution networks or to the natural gas vehicles currently available on the market.

At the end of the visit, Miguel Arias Cañete declared: "On the occasion of the 70th anniversary of the Pegaso brand, which has become part of the history of Iveco and CNH Industrial, I have visited a plant where tradition meets innovation, due to the most advanced technologies. Here the Stralis is produced, a leader in sustainability also thanks to its liquefied natural gas (LNG) version, the ideal bridge towards the utilization of renewable sources in the transport segment."

Thanking the European Commissioner for his visit, Pierre Lahutte commented: “We at Iveco have always put environmental and energy sustainability first with our range of products and, in particular, with our natural gas vehicles. We have been pioneers in the natural gas vehicle segment and today we are the European market leader. Sustainability is part of our DNA, after all, we are a part of CNH Industrial, a Company that has just been confirmed Industry Leader for the sixth consecutive year in the Dow Jones Sustainability Indices World and Europe.”

CNH Industrial N.V. (NYSE: CNHI /MI: CNHI) is a world leader in the capital goods sector backed by solid industrial expertise, an extensive range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. For more information on CNH Industrial: www.cnhindustrial.com

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