

**CNH Industrial announces subsidiary notes offering**

London, March 14, 2016

CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) today announced that its wholly owned subsidiary, CNH Industrial Capital LLC, plans to offer new notes, subject to market conditions. The notes will be guaranteed by CNH Industrial Capital America LLC and New Holland Credit Company, LLC, each a wholly owned subsidiary of CNH Industrial Capital LLC. CNH Industrial Capital LLC is the North American arm of CNH Industrial's global financial services business.

CNH Industrial Capital LLC intends to add the net proceeds from the offering to its general funds and use them for working capital and other general corporate purposes, including, among other things, the purchase of receivables or other assets in the ordinary course of business. The net proceeds may also be applied to repay CNH Industrial Capital LLC's indebtedness as it becomes due.

J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Société Générale and Wells Fargo Securities, LLC are acting as the joint book-running managers and underwriters for the offering. The offering will be made pursuant to an effective shelf registration statement filed with the U.S. Securities and Exchange Commission on September 11, 2015. Copies of the preliminary prospectus supplement and the accompanying prospectus for the offering may be obtained by contacting J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by calling +1(866) 803-9204; Merrill Lynch, Pierce, Fenner & Smith Incorporated, 222 Broadway, 11<sup>th</sup> Floor, New York, NY 10038, Attention: Prospectus Department, Telephone: +1(800) 294-1322, E-mail: [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com); Société Générale, 10 Bishops Square, London E1 6EG, Telephone: +44(0)20 7676 7329, E-mail: [syndicate-mo@sgcib.com](mailto:syndicate-mo@sgcib.com); or Wells Fargo Securities, LLC, 608 2nd Avenue South, Suite 1000, Minneapolis, MN 55402, Attention: WFS Customer Service, Telephone: +1(800) 645-3751, E-mail: [wfscustomerservice@wellsfargo.com](mailto:wfscustomerservice@wellsfargo.com). Copies of the preliminary prospectus supplement and the accompanying prospectus for the offering will also be available on the website of the U.S. Securities and Exchange Commission at <http://www.sec.gov>.

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*This press release does not constitute an offer to sell or a solicitation of an offer to buy any of these securities, nor shall there be any sale of these securities, in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.*

*CNH Industrial Capital LLC is an indirect wholly owned subsidiary of CNH Industrial N.V. and is headquartered in Racine, Wisconsin. As a captive finance company, the primary business of CNH Industrial Capital LLC and its subsidiaries is to underwrite and manage financing products for end-use customers and dealers of CNH Industrial America LLC and CNH Industrial Canada Ltd. (collectively, "CNH Industrial North America") and provide other related financial products and services to support the sale of agricultural and construction equipment sold by CNH Industrial North America. CNH Industrial Capital LLC and its subsidiaries also provide wholesale and retail financing related to new and used agricultural and construction equipment manufactured by entities other than CNH Industrial North America. CNH Industrial Capital LLC's principal executive offices are located at 5729 Washington Avenue, Racine, WI 53406, and the telephone number is +1(262) 636-6011.*

**For more information contact:**

**Corporate Communications**

Email: [mediarelations@cnhind.com](mailto:mediarelations@cnhind.com)

**Investor Relations**

Email: [investor.relations@cnhind.com](mailto:investor.relations@cnhind.com)