

## CNH Industrial History

CNH Industrial draws on nearly two centuries of pioneering innovations and outstanding entrepreneurship. Successive strategic investments and acquisitions have continued to enrich its global industrial portfolio and reach in the agriculture and construction segments.

The histories of the Company's constituent brands began taking shape from the mid-1800's, across North America and Europe. Visionary minds including Jerome Increase Case (founding father of today's Case IH and CASE Construction Equipment; Abe Zimmerman, founder of today's New Holland Agriculture and Construction, and Giovanni Agnelli, founder of the vast and pioneering FIAT (Fabbrica Italiana Automobili Torino) empire imbued CNH Industrial's brands with the tools and traits to ensure their longevity and make them the industry leaders they are today.

Over the years the corporate structure of the group has changed, with its largest shareholder remaining Exor, the Fiat-founding Agnelli family's investment vehicle.

The creation of CNH Industrial in 2012, saw the merger of two global groups: CNH Global – the holding company for Fiat's agricultural and construction equipment business interests founded on November 12, 1999–; and Fiat Industrial – the holding company created on January 1, 2011 for Fiat's truck, bus and industrial vehicle engine activities. For just short of a decade this global group operated across the off-highway and on-highway sectors with 12 brands, recording impressive financial results, achieving numerous industry milestones and developing ground-breaking solutions and concepts.

Significant acquisitions, investments and alliances to strengthen the Company's innovative position have been made over these years. Most recently in 2021, the Company announced its acquisition of Raven Industries, a US-based leader in precision agriculture technology. This will further enhance CNH Industrial's position in the global agriculture equipment market by adding strong innovation capabilities for the future in autonomous and precision agriculture technology.

Effective January 3, 2022, CNH Industrial began its new journey as a pure play Agriculture and Construction business, continuing to trade under the CNHI ticker on the New York Stock Exchange and Borsa Italiana's Euronext Milan. The on-highway portion of the business was spun off into a separate company, Iveco Group.

CNH Industrial continues to focus on supporting its customers and dealers by fostering its core brand portfolio and its diverse and inclusive workforce across its offices, manufacturing and research and development sites across the four continents.