

CNH Industrial announces closure of plant in Calhoun, Georgia

Burr Ridge, Ill., June 26, 2014

CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) today announced that it will close its assembly plant in Calhoun, Ga., in the third quarter of 2015. The facility produces construction equipment for CNH Industrial's brands.

This closure is necessary as the company adjusts its construction operations based on current volumes and market demand, and is consistent with CNH Industrial's long-term strategy to optimize its manufacturing footprint and achieve a lean, flexible industrial operation that delivers best-in-class response to the CNH Industrial brands' customers around the world.

"We are grateful to our employees in Calhoun and will work closely with them during this transition," said Bret Lieberman, CNH Industrial Vice President of Manufacturing, North America. "Closing this plant simply provides the best options for meeting CNH Industrial's current and future business needs."

The company informed the workforce today during a meeting at the plant. Approximately 120 employees impacted by this action may be eligible for benefits under the company's separation or pay continuation plans and will have access to outplacement assistance.

CNH Industrial N.V. (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Group is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defense and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: www.cnhindustrial.com

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