

**CNH Industrial completes acquisition of Miller-St. Nazianz, Inc.**

*The company has finalized acquisition proceedings in the United States, taking full ownership of Miller-St. Nazianz, Inc.'s assets. One of the leading American manufacturers of front boom sprayers, Miller's activities are now joined with those of CNH Industrial under the New Holland Agriculture brand, further advancing its worldwide crop production capabilities.*

Basildon, December 1, 2014

CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) announced today that it has completed the acquisition of precision spraying equipment manufacturer Miller-St. Nazianz, Inc. ("Miller"). All assets and activities of Miller are being integrated into CNH Industrial. The Miller products will be integrated into the New Holland Agriculture portfolio, a CNH Industrial brand specializing in agricultural machinery.

Prior to this development, New Holland and Miller had a successful four-year manufacturing and distribution partnership in North America. The acquisition of Miller, acknowledged as a leading innovator in front boom sprayers, brings an exciting product portfolio into the New Holland family for worldwide distribution. This will further expand crop production sales utilizing the New Holland brand network, established in over 170 countries. With this acquisition, New Holland also gains an expanded offering in hay tools as Miller's Ag Bag silage packaging product line will also be managed by New Holland.

A key piece of farm equipment for today's modern agribusinesses, sprayers operate through crop fields to distribute fertilizer and crop protection products. The Miller acquisition defines a new chapter for New Holland's commitment to the professional and broad acreage segment of the agricultural industry and provides a strong platform to grow the self-propelled sprayer business on a global scale.

PRESS RELEASE

**CNH Industrial N.V.** (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: [www.cnhindustrial.com](http://www.cnhindustrial.com)

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