

Zurich appoints Gary Shaughnessy to CEO Global Life

Zurich, December 14, 2015 – Zurich Insurance Group (Zurich) today announced the appointment of Gary Shaughnessy (49, British citizen) to the position of CEO Global Life and a member of the Group Executive Committee, effective January 1, 2016. He succeeds [Kristof Terryn who was appointed CEO General Insurance](#), effective October 1, 2015.

Mr. Shaughnessy has been CEO of Zurich UK Life since June 2012. In 2014 he assumed the additional role of Country Head for Zurich in the UK, and he is currently CEO Global Life EMEA ad interim.

“I am delighted to welcome Gary in our Group Executive Committee,” said Zurich’s CEO ad interim Tom de Swaan. “Gary steps up to his new role having made a significant contribution across our UK business. He is a great leader with a wealth of industry experience which makes him perfectly suited for the role. The appointment demonstrates the strength of our internal talent pipeline.”

Mr. de Swaan added: “I would also like to pay tribute to Kristof Terryn, who has overseen both the Global Life and General Insurance businesses over the last few months. He will now concentrate solely on the important task of managing the ongoing recovery in General Insurance.”

Prior to joining Zurich, Mr. Shaughnessy was at Fidelity Worldwide Investment where he was managing director, UK defined contribution and retail business. His previous experience includes nearly a decade in senior roles within the Prudential Group, including the role of UK managing director, retail life & pensions and CEO UK retail at M&G investments. Mr. Shaughnessy's background is in marketing and distribution



with previous roles spanning the broad financial services market at AXA, the Automobile Association and the Bank of Scotland.

Mr. Shaughnessy is a member of the board of the Association of British Insurers (ABI) and is the chairperson of the ABI Protection Committee.

Further information

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With more than 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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