News Release



Zurich appoints Kristof Terryn as CEO of General Insurance

Zurich, September 4, 2015 – Zurich Insurance Group (Zurich) today announced that Kristof Terryn, currently CEO of Global Life, will take over as CEO of General Insurance, effective October 1, 2015. He replaces Mike Kerner, who is stepping down for personal reasons and will be leaving the company at the end of this year. Kristof Terryn will continue to run the Global Life business until a replacement is announced.

Kristof Terryn has been CEO of Global Life since August 2013, and a member of Zurich's Group Executive Committee since his appointment to his previous position as Group Head of Operations in 2010. He has held a number of senior executive positions, including COO for the General Insurance business and, before that, COO of Global Corporate. Prior to joining Zurich in 2004, he had a successful career in the financial services industry, initially in banking where he worked in capital markets, and later with McKinsey & Company's financial services practice in Brussels and Chicago.

Martin Senn, Zurich's Chief Executive Officer, said: "Kristof Terryn has an impressive track-record as a leader. Under his management, our Group Operations team delivered significant improvements and efficiencies and, as our recent results demonstrate, Global Life continues to execute against its strategy and meet its targets. We are very fortunate to have somebody with his expertise, deep industry knowledge and senior leadership experience to take over General Insurance."

"I would like to thank Mike Kerner for his dedication and service to Zurich over the past 23 years. He has served this company well in a number of important senior roles and will be widely missed. I respect his decision to spend more time with his family and wish him all the best for the future."



Further information

For biographical information about Kristof Terryn please click on the following link: <u>CV Kristof Terryn</u>

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With more than 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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