

Zurich appoints Kristof Terryn as CEO Global Life

Zurich, August 14, 2013 – Zurich Insurance Group (Zurich) announced today the appointment of Kristof Terryn (45, Belgian citizen) to the position of CEO Global Life with immediate effect. Mr. Terryn, currently Group Head of Operations and a member of the Group Executive Committee, succeeds Kevin Hogan who has decided to leave the company to pursue new opportunities outside Zurich. In his new position Mr. Terryn will be responsible for further developing and executing the Global Life strategy. He will report to Martin Senn, CEO Zurich Insurance Group, and be based in Zurich. Markus Nordlin, (49, Finnish and U.S. citizen), currently Chief Information Technology Officer, will assume, in addition, responsibility for Group Operations on an ad interim basis.

As Group Head of Operations, Mr. Terryn was responsible for the Group's shared services, IT, procurement and sourcing as well as operational transformation initiatives since 2010. He joined Zurich in 2004 as Head of Planning and Performance Management. In 2007, he became Chief Operating Officer for the Global Corporate business division and in 2009 was named Chief Operating Officer for General Insurance. Prior to joining Zurich Mr. Terryn worked in the financial services practice of McKinsey & Company in Brussels and Chicago where he focused on retail asset management and insurance. He began his career in the banking sector. Mr. Terryn holds a law degree and a degree in economics from the University of Leuven, Belgium, as well as an MBA from the University of Michigan.

"I am very proud that we have such a strong successor internally, so that we can ensure a seamless transition. Kristof brings not only significant experience in financial services and enormous wealth in leadership, but a thorough understanding of our strategy, our customers and our organization. I am confident that he and the Global Life leadership team will continue to successfully drive our strategy forward. At the same time I would



like to thank Kevin Hogan for the great job he has done for Zurich and I wish him the best both from a business and personal point of view”, Martin Senn said.

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Zurich Insurance Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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