

# Zurich and Indonesian Red Cross Society join efforts in enhancing community flood resilience in Indonesia

Zurich, July 24, 2013 – Zurich Insurance Group (Zurich) and Indonesian Red Cross Society (Palang Merah Indonesia, PMI), member of International Federation of Red Cross and Red Crescent Societies (IFRC), today signed a memorandum of cooperation in the field of community-based flood disaster risk reduction.

This agreement, covering a five year commitment with a total budget of up to CHF 5 million, is an element of the strategic alliance between Zurich and IFRC within the framework of Zurich's flood resilience program that aims to enhance flood resilience by finding innovative ways to increase the impact of community disaster risk reduction efforts on both a national and global level. In Indonesia, which is the second country in Zurich's flood resilience program after Mexico, Zurich's risk experts will be working together with PMI and other relevant institutions to find innovative ways to improve the flood risk prevention and mitigation.

Geoff Riddell, Zurich's Chairman for Asia-Pacific, Middle East & Africa, commented: "Our commitment to our communities is about using our talent, time and resources to have a meaningful impact on enhancing community resilience to the risks and challenges they face. We would like to thank Palang Merah Indonesia for this opportunity to work together for a better future for Indonesians."

## Flood disasters in Indonesia

Indonesia has experienced more than 60 flood disasters over the last 10 years, which makes it one of the most flood prone countries in South East Asia. Almost every province in Indonesia is exposed to flooding and in big cities like Jakarta, floods have become a major risk.



Besides its high tropical rain density, which can reach up to 3,000 mm per year, inadequate drainage systems, urban migration and lower water absorption areas due to housing and industrial expansion are cited as the major causes of urban flooding. Almost all big cities in Indonesia are located in low lying areas near to the coast, where the rivers come down from the mountainous center of the islands with vast quantities of flood water flowing straight into the cities. Therefore, every year more and more people are suffering due to flood events.

## Scope of Collaboration

As agreed in the memorandum, this cooperation is specifically aimed at:

- Enhancing community flood resilience at scale;
- Enhancing effectiveness of disaster risk reduction solutions;
- Developing and promoting knowledge and expertise around floods;
- Influencing policy makers and donors on disaster risk reduction policies.

To fulfill this scope, initial activities, which include site visits, research and workshops that involve cross sectional expertise from related parties, will start immediately.

#### **Note to Editors:**

Visit Zurich's website to read more about Zurich's <u>flood resilience program</u> and the academic cooperation with the Wharton Risk Management and Decision Processes Center (Wharton) in the United States and the International Institute for Applied Systems Analysis (IIASA) in Austria.

To get instant access to Zurich's news releases, calendar and other corporate publications on your <u>iPad</u> or <u>iPhone</u> please go to your App Store and get the free <u>Zurich Investors and Media App</u>.

For broadcast-standard and streaming-quality video and/or high resolution pictures supporting this note, please visit <a href="www.zurich.com/multimedia">www.zurich.com/multimedia</a>.



**Zurich Insurance Group (Zurich)** is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

## International Federation of Red Cross and Red Crescent Societies (IFRC)

The International Federation of Red Cross and Red Crescent Societies (IFRC) is the world's largest volunteer-based humanitarian network, reaching 150 million people each year through our 187 member National Societies. Together, we act before, during and after disasters and health emergencies to meet the needs and improve the lives of vulnerable people. We do so with impartiality as to nationality, race, gender, religious beliefs, class and political opinions. For more information, please visit <a href="https://www.ifrc.org">www.ifrc.org</a>. You can also connect with us on <a href="facebook">Facebook</a>, <a href="mailto:Twitter">Twitter</a>, <a href="YouTube">YouTube</a> and <a href="flickr">Flickr</a>.

### For further information:

Zurich Insurance Group Ltd Mythenquai 2, 8022 Zurich, Switzerland

www.zurich.com

SIX Swiss Exchange/SMI: ZURN, Valor: 001107539

#### Media Relations

phone +41 (0)44 625 21 00, fax +41 (0)44 625 26 41

twitter @Zurich

media@zurich.com