

## **Zurich issues estimates of losses related to floods in Central and Eastern Europe and U.S. tornadoes**

Zurich, July 11, 2013 – Zurich Insurance Group (Zurich) announced today that it estimates losses of approximately USD 140 million related to floods in Central and Eastern Europe and approximately USD 138 million, for both Zurich North America and Farmers Re together, related to two severe tornadoes, which hit Oklahoma City Metropolitan Area in May this year. These estimates are net of reinsurance and before tax and will be recorded in the Group’s half-year results, which are due to be released on August 15, 2013.

The losses in Central and Eastern Europe resulted from severe flooding, the worst in the region in more than a decade, which caused extensive damage along the Danube and Elbe main watersheds in May and June 2013.

The losses in the U.S. are related to two severe tornadoes, which hit Oklahoma City Metropolitan Area in May this year. The estimated amount for Zurich’s North America Commercial and Global Corporate in North America businesses is approximately USD 52 million. The estimated amount for Zurich’s Farmers Re business is approximately USD 86 million, reflecting the reinsurance cover provided to the Farmers Exchanges, which are owned by their policyholders and managed by Farmers Group, Inc., a wholly owned subsidiary of the Group.

“Zurich is proud to contribute to society by delivering on our promise to be there for our customers and the communities in which we live and work, particularly when they need us most,” said Zurich Chief Executive Officer Martin Senn. “Our thoughts go out to everybody affected by these disasters. Our Group continues to share its resources and expertise to help build more resilient communities and improve pre-event mitigation through numerous initiatives such as our flood resilience program.”



**Note to Editors:**

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Further information on Zurich's **global flood resilience program** can be found on [Zurich's website](#).

**For broadcast-standard and streaming-quality video** and/or **high resolution pictures** supporting this news release, please visit [zurich.synapticdigital.com](http://zurich.synapticdigital.com).

**Zurich Insurance Group (Zurich)** is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at [www.zurich.com](http://www.zurich.com).

**For further information:**

Zurich Insurance Group Ltd  
Mythenquai 2, 8022 Zurich, Switzerland  
[www.zurich.com](http://www.zurich.com)

SIX Swiss Exchange/SMI: ZURN, Valor: 001107539

**Media Relations**

phone +41 (0)44 625 21 00, fax +41 (0)44 625 26 41  
twitter [@Zurich](#)  
[media@zurich.com](mailto:media@zurich.com)



**Investor Relations**

phone +41 (0)44 625 22 99, fax +41 (0)44 625 36 18

[investor.relations@zurich.com](mailto:investor.relations@zurich.com)