



Zurich proposes Monica Mächler for election to the Board of Directors

Zurich, September 17, 2012 – Zurich Insurance Group (Zurich) announced today that the Board of Directors will propose to the next Annual General Meeting on April 4, 2013, the election of Monica Mächler (56, Swiss citizen) to the Board of Directors. Zurich also announced that Armin Meyer, who has served the maximum tenure of office under the Group’s internal guidelines, will not stand for re-election.

Josef Ackermann, Chairman of the Board of Directors of Zurich, commented: “We are delighted to have secured the agreement of Monica Mächler. Her wide-ranging experience in regulatory matters, on a Swiss and international level, and the insurance sector would add highly relevant and valued expertise to our Board.” He added: “On behalf of the Board and all shareholders, I would like to thank Armin for his years of outstanding service and dedicated effort to our Group.”

Note to editors:

Monica Mächler has served as Vice Chair of the Board of Directors to the integrated Swiss Financial Market Supervisory Authority (FINMA) since 2009, after having been the Director of the Swiss Federal Office of Private Insurance from 2007 to 2008. Since 2010, she also chaired the Technical Committee of the International Association of Insurance Supervisors. As announced earlier this year, her resignation from these positions is effective September 30, 2012. Mrs. Mächler has been a member of the Supervisory Board of Directors of Deutsche Börse AG since May 2012. After earning her JD at the University of Zurich’s Law School, Mrs. Mächler was admitted to the Zurich Bar and, from 1985 to 1990, she was in private practice specializing in banking and business law. In 1990 she joined the Legal Department of Zurich Group and in 1999 she assumed the role of Group General Counsel and Company Secretary, positions she held until 2006. Mrs. Mächler has been a member of several federal expert commissions on regulatory projects. She is active in professional associations and is a lecturer for a postgraduate program on international business law at the University of Zurich.



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Zurich Insurance Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt program which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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