

Note



Valerie Butt appointed Head of Sales, Distribution & Marketing for Global Corporate

Zurich, June 7, 2012 – Zurich Insurance Group (Zurich) today announced the appointment of Valerie Butt (44, American) as Head of Sales, Distribution & Marketing for Global Corporate (GC), effective July 1, 2012. In her new role, Ms. Butt will be responsible for the development and execution of GC's sales and distribution strategies as well as GC's marketing efforts on a global basis. She will be relocating to Zurich and will report directly to Thomas Hürlimann, CEO Global Corporate, as part of the GC Executive Team.

Ms. Butt joined Zurich in 1997 as Head of Underwriting, Western Region with Centre Solutions in the USA. Since then, she held various management positions including, most recently, Head of Customer Relationship Management for GC in North America. Under her leadership Zurich's relationship model has become the market benchmark in North America, strengthening and expanding its relationships with key strategic customers.

Ms. Butt holds a B.A. and an M.B.A. in finance and risk management, both from the University of Georgia, USA. In 2010, she was named one of a small number of “Women to Watch” by USA's Business Insurance Magazine.

Note to Editors:

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Zurich Insurance Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life



insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt program which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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