

Antônio Cássio dos Santos appointed Regional Chairman Latin America; Mike Foley to assume role of Regional Chairman North America

Zurich, March 8, 2012 – Zurich Financial Services Group (Zurich) today announced the appointment of Antônio Cássio dos Santos as Regional Chairman Latin America, effective April 1, 2012. Mr Cássio dos Santos assumes this role in addition to his current role as Chief Executive Officer (CEO) for Zurich's General Insurance business in Latin America.

Also as of April 1, 2012, Mike Foley will assume the role of Regional Chairman North America, while retaining his roles as a member of the Group Executive Committee and Chief Executive Officer of Zurich's North America Commercial business unit.

In announcing the appointment, Martin Senn, Zurich's Chief Executive Officer, noted, "The appointment of Antônio underlines the importance of Latin America to Zurich, a region with a rapidly growing population of around 590 million that is under-served with insurance solutions. Currently, we are the foreign insurer with the largest amount of premiums written in the region, following last year's long-term strategic distribution agreement with Banco Santander. Having a dedicated Chairman, located in Latin America, will ensure enhanced focus."

Mr. Senn went on to highlight the fact that the United States and Canada are key strategic areas for Zurich, and having a dedicated Regional Chairman North America reaffirms the Group's commitment to these core markets.

Note to Editors:

Antônio Cássio dos Santos joined Zurich in 2011 bringing with him 30 years of experience in the insurance industry working for national and international groups. From 2000 until 2011, he was CEO for Mapfre Brazil, leading a USD 6.5 billion Life and General Insurance business that he grew mainly organically from scratch. Mr Cássio dos Santos holds an MBA degree and completed advanced studies in Latin American Affairs at the Owen Business School at Vanderbilt University, Tennessee, USA.



Mike Foley joined Zurich in 2006 as Chief Operating Officer of its North America Commercial business unit, and in 2008 was appointed CEO of that unit. He began his career in 1989 and has held a number of roles in investment banking, insurance and consulting. During his tenure as CEO of North America Commercial, Zurich has been recognized for numerous awards, including being named in 2011 as Best Overall Commercial Insurance Provider in the National Underwriter Risk Manager Choice Awards. Mr Foley graduated in math and economics from Fairfield University, Connecticut, USA and gained an MBA in marketing and finance from the Kellogg Graduate School of Management at Northwestern University, Illinois, USA.

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Zurich Financial Services Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. Founded in 1872, the Group is headquartered in Zurich, Switzerland. Zurich Financial Services Ltd (ZURN) is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt program (ZFSVY), which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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