

## **Appointments within Investment Management**

Zurich, March 1, 2012 – Zurich Financial Services Group (Zurich) announces the following appointments within Investment Management:

Urban Angehrn (47, Swiss citizen), currently Head of Investment Strategy Implementation, has been appointed to the position of Head of Alternative Investments, effective March 1, 2012. He succeeds Bernard Joei, who has decided to pursue new opportunities outside Zurich. In his new position, Mr. Angehrn will be responsible for managing Zurich's alternative investment portfolio and will lead the global real estate organisation. He will report to Cecilia Reyes, Chief Investment Officer, and be based in New York.

Mr. Angehrn joined Zurich in 2007 as Regional Investment Manager for Europe. Prior to joining Zurich, he held positions as Head of Allocation and Strategy at Winterthur Asset Management as well as Deputy Head of fixed income derivatives marketing in Switzerland at Credit Suisse First Boston. Mr. Angehrn holds a PhD in Mathematics from Harvard University and a master's degree of Science in Theoretical Physics from ETH Zurich.

Thomas A. Rogers (53, U.S. citizen), currently Regional Investment Manager for Americas, has been appointed to the position of Head of Investment Strategy Implementation, effective March 1, 2012. He succeeds Urban Angehrn, who has been appointed Head of Alternative Investments. In his new position, Mr. Rogers will be responsible for all aspects of investment strategy implementation across the Group. He will report to Cecilia Reyes, Chief Investment Officer, and be based in Zurich.

Mr. Rogers joined Zurich in 2001 as Vice President for Risk and Investment Management at Centre Solutions. Prior to this, he held various executive positions at Fortis and at Merrill Lynch. He holds a bachelor's degree of Arts in Economics from the Rutgers University and a master's degree in Business Administration from New York University and is a CFA Charterholder.



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