

Nicolas Burnet appointed Chief Financial Officer of Global Life business

Zurich, February 10, 2012 – Zurich Financial Services Group (Zurich) announces the appointment of Nicolas Burnet (43, U.S. citizen) to the position of Chief Financial Officer (CFO) Global Life, with immediate effect. Mr. Burnet, currently Chief Risk Officer Global Life, succeeds Joachim Masur who has been appointed to the positions of Chief Executive Officer (CEO) Zurich Switzerland and CEO of General Insurance Switzerland. In his new position, Mr. Burnet will be responsible for leading the Global Life finance team to effectively support the delivery of Global Life's strategic aspirations. He will report to Kevin Hogan, CEO Global Life, and Pierre Wauthier, CFO Zurich, and be based in Zurich.

Mr. Burnet joined Zurich in 2004 from Neuberger Berman, LLC, Research. Prior to his current role at Zurich he held several positions in Zurich including Chief Operating Officer (COO) and CFO for Zurich's Centrally Managed Businesses (CMB) as well as an executive position in the Group M&A team. He holds a bachelor's degree in finance from Saint Joseph's University and a master's degree in business administration from Cornell University's Johnson Graduate School of Management.

Note to Editors:

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and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. Founded in 1872, the Group is headquartered in Zurich, Switzerland. Zurich Financial Services Ltd (ZURN) is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt program (ZFSVY), which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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