



PandaPowerFunds



Lee Peterson

President, Temple Economic Development Corporation

Lee Peterson joined the Temple Economic Development Corporation (TEDC) as President in December 2005, bringing with him years of experience in economic development. In late 2007, Peterson was directly involved in bringing in two of the most comprehensive projects the City of Temple has seen. In November, Gulf States Toyota announced its intent to build a regional Vehicle Processing Center (VPC), while in December, Panda Energy announced plans for a natural gas-fired power plant. Peterson spent the first 40 years of his life in Idaho, where he was involved in production agriculture along with a variety of both elected official responsibilities, such as County Commissioner, and volunteer efforts in support of economic development and job creation. In 1988, he attended Industrial Development courses at the University of Portland and the University of Oklahoma. In October of 1988, Peterson began his career as an economic development professional for the Chadron-Dawes County Economic Development Corporation in Nebraska. He was directly involved with the creation of 200 new jobs in the Chadron-Dawes area from then until December 1990.

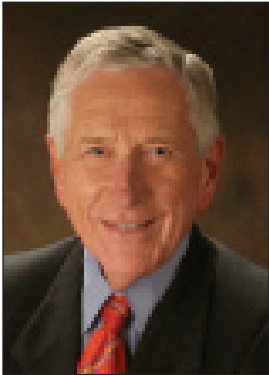
In December of 1990, Peterson signed on as the President of the Minot Area Development Corporation (MADC) in Minot, North Dakota. With the start of his tenure there, MADC was completely redirected, with the main emphasis being the creation of new basic-industry (primary sector) jobs and the creation of new wealth for Northwest North Dakota. From December 1990 through December 2000, approximately 6,000 new jobs were created in MADC's service area. Some examples of successful projects, consisting of both expansions of local companies and the recruitment of new employers to the area, included:

Choice Hotels International
Terhorst Manufacturing Company
Cal-Dak Cabinets, Incorporated
Soaring Eagle Outerwear
Central Machining and Pump Repair
ING
Northrop Grumman
Northwest Airlines/MLT

In December 2000, Peterson was named as director of the Department of Economic Development and Finance and Commissioner of North Dakota Department of Commerce by North Dakota Governor John Hoeven. He held these positions until November 30, 2005.



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Drayton McLane, Jr.

*Chairman and CEO of McLane Advanced Technologies,
former owner of the Houston Astros, and U.S. business leader*

Drayton McLane, Jr. serves as chairman of the McLane Group and is the former CEO of the Houston Astros Baseball Club. A native Texan, this acclaimed businessman, leader, and generous philanthropist, ensures the focus of all his endeavors is based upon strong Christian values and moral ethics.

The grandson of a successful entrepreneur, Drayton experienced firsthand the hard work and dedication it takes to successfully thrive in industry. He began developing his tireless work ethic at age nine by working for his father at the family's wholesale grocery business, the McLane Company. Mr. McLane

received his Bachelor of Business Administration degree from Baylor University in 1958 and his Master of Business Administration degree from Michigan State University in 1959. Upon completion of his formal education, Drayton came back to begin working at the family business loading trucks on the second shift. He worked his way up and by earning the respect and admiration of his co-workers, he became president and CEO of the company in 1964 and held these positions for thirty years.

During his tenure, he propelled the McLane Company into a nineteen billion dollar company, achieving an average growth rate of thirty percent per year. Following the McLane Company's merger with Wal-Mart, Inc. in 1990, he became vice-chairman of Wal-Mart while maintaining his position at the McLane Company. After playing key roles in each of these companies' growth and productivity, he resigned in order to devote more time to the McLane Group, a parent company consisting of family owned companies operating throughout the world, which until November of 2011 included the Houston Astros where he served as Chairman and CEO. Drayton McLane completed his nineteenth season with the Astros in 2011 when he sold the team for over \$650 million. Over the years, their philosophy remained consistent – bring home a World Series championship to Houston and make a positive difference in the community. They were unable to bring home a championship, but they were the first Texas team to make it to the World Series and they also made a very positive difference in the community.

Current Activities:

- Chairman, Board of Trustees, Baylor Scott & White Healthcare
- Vice President at Large, Boy Scouts of America National Board
- Member, National Board of Governors, Cooper Institute for Aerobics Research
- Board Director, The Bush School of Government & Public Service - Texas A&M University
- Chairman, Opportunity Houston 1.0 and 2.0
- Board of Trustees, Baylor College of Medicine
- Board of Visitors, The University Cancer Foundation, M.D. Anderson
- Board Director, Happy State Bank

Past Activities:

- Chairman of the Board, Temple Chamber of Commerce, 1978
- President, Baylor University Development Council, 1981
- Chairman, United Way Campaign, Temple, Texas, 1983-1984
- Member Texas State Board, Mental Health and Mental Retardation, 1985-1989
- Chairman, United Way, Temple, Texas, 1987
- Trustee, Baylor University, 1988-1990
- Member, Baylor Board of Regents, 1991-2006
- Honorary Campaign Chairman, United Way, Temple, Texas, 1991
- Vice-Chairman & Director, Wal-Mart Stores, Inc, 1990-1994
- Chairman of the Board, Children's Miracle Network, 1993-1994
- Chairman, Pacesetter Campaign – United Way, Gulf Coast-Houston, 1994-1997

Past Activities Continued:

- Chairman of the Board of Regents, Baylor University, 2002-2004
- Executive Committee Member, Major League Baseball, 1995-2011
- Board Director, Greater Houston Partnership, 1994-2000 & 2002-2008
- Chairman, Board of Trustees, Scott & White Memorial Hospital, 2001-2013

Honors:

- Boy Scouts of America Silver Beaver Award Recipient, 1985
- Management Excellence & Achievement Award-University of Georgia, School of Business, 1985
- Arthur Young/VENTURE Magazine Entrepreneur of the Year, 1987
- Boy Scouts of America Silver Antelope Award, 1988
- Boy Scouts of America Distinguished Citizen Award, H.O.T. Council, 1989
- American Achiever Award, National American Wholesale Grocers Assoc, 1990
- Baylor University, Distinguished Alumni Award, 1990
- Anti-Defamation League of B'nai B'rith Food Distributor, Man of the Year, New York City, 1990
- Baylor University, W.R. White Meritorious Service Award, 1991
- Texas Business Hall of Fame Foundation Honoree, 1992
- Texas A&M University, College of Business Administration and Graduate School of Business, Master Entrepreneur of the Year, 1993
- Michigan State University, Honorary Doctorate Degree, 1997
- American Academy of Achievement – Golden Plate Award, 1997
- Distributors International Herbert Hoover Food Industry Award, 1998
- Houston Community Partners, Father of the Year Award, 2000
- Boy Scouts of America Silver Buffalo Award Recipient, 2004
- NASA's Public Service Award, 2005
- The International Society of Logistics (SOLE) Field Award for Supply Chain Mgmt, 2006
- Woodrow Wilson Award for Public Service, 2008
- University of St. Thomas, Ethical Leadership Award, 2008
- Dallas Baptist University, Russell H. Perry Free Enterprise Award, 2008
- Baylor University Regent Emeritus, 2010
- Austin College, Honorary Doctorate Degree, 2011
- Texas Transportation Hall of Honor Inductee, 2011
- Central Texas Association of Fundraising Professional's Lifetime Achievement Award, 2012
- Baylor University Founders Award, 2013
- Mirabeau B. Lamar Award – For Higher Education, 2013
- Texas Healthcare Trustees Founders Award, 2013
- Sports Hall of Fame, Lamar Hunt Lifetime Achievement Award, 2014

Drayton and his wife, Elizabeth, live in Temple, Texas. They are proud parents and grandparents. They have two sons, Drayton McLane, III and Denton McLane. Drayton III and wife Amy have three sons, and Denton and his wife Amy, have two sons. They are members of the First Baptist Church of Belton.



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Danny Dunn

Mayor, City of Temple, Texas

Danny Dunn was elected to his first term as Mayor in May, 2013. Previously, he has served on the Temple City Council, District 1 since May, 2010, and was elected Mayor Pro-Tem in June 2012. He is a real estate broker and vice president of Rodney Dunn Company, Inc., in Temple. He is a graduate of Temple High School and Baylor University.

Mayor Dunn is active in many civic organizations. He is currently a vice chair and a member of the Temple Chamber of Commerce Board of Directors, chair of the Killeen-Temple Metropolitan Planning Organization and is a member of the AUSA Central Texas Chapter board of governors. He is past president of the Rotary Club of Temple, past chair of the Temple Education Foundation and past chair of the City of Temple's Building and Standards Commission. Mayor Dunn also served as a member of the city's Parks and Leisure Services Advisory Board and the Strategic Investment Zone Group.

Mayor Dunn and his wife, Alicia both serve on the McLane Children's Hospital Scott and White Board of Visitors and are active members of Christ Episcopal Church.



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Barry Nichols

Senior Vice President, Power Systems Sales and Lead Executive for Energy in the United States, Siemens Energy Inc.

Barry Nicholls is Sr. Vice President of Siemens Power Systems Sales and Lead Executive for Energy in the United States. He is responsible for all products and services of the six divisions comprising the Energy Sector, which serve Power Generation, Transmission and Distribution and Oil & Gas customers.

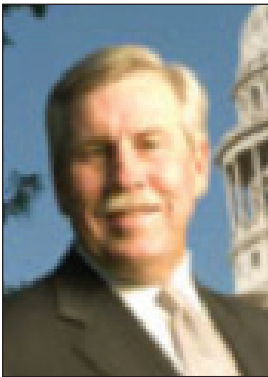
Mr. Nicholls was formerly responsible for managing strategic marketing efforts for the Siemens Power Generation Group worldwide. He joined the Power Generation Business Unit of Westinghouse in 1990 from its nuclear business unit, where he began his career in 1975.

Mr. Nicholls earned a BS in Industrial Engineering and Operations Research from Virginia Tech and an MBA from the University of Pittsburgh.

He and his wife, Janice, reside in Longwood, Florida. They have two grown children.



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Troy Fraser

State Senator for Texas' Twenty-fourth District

Troy Fraser was elected in 1996 to serve Senate District 24, a 17-county region that is located in the geographic center of Texas.

District 24 comprises the following counties: Bandera, Bell, Blanco, Brown, Burnet, Callahan, Comanche, Coryell, Gillespie, Hamilton, Kerr, Lampasas, Llano, Mills, San Saba and Taylor (part) and Travis (part).

Key cities in the district include Abilene, Brownwood, Belton, Fredericksburg, Killeen, Kerrville, Marble Falls, and Temple. It also contains two major military installations, Fort Hood near Killeen, and Dyess Air Force Base in Abilene.

Senator Fraser serves as chairman of the Senate Committee on Natural Resources. This committee handles the flow of legislation in a number of policy areas, including water resources, air quality, oil and gas, waste, and parks and wildlife.

Senator Fraser also sits on the following standing Senate committees: Economic Development, State Affairs, and Nominations.

Since his election in 1996, Senator Fraser has been consistently ranked by leading organizations as one of the most conservative members of the Texas Senate for his voting record on fiscal and social issues. For his pro-business, pro-Texas voting record during the 2007 legislative session, he was named a "Champion of Free Enterprise" by the Texas Association of Business. Texans for Fiscal Responsibility awarded Fraser the Taxpayers' Advocate Award in 2009.

Senator Fraser has been recognized for his outstanding leadership and received numerous awards. In 2003, he was honored as the State Official of the Year by the National Association of Home Builders. He was also recognized in 2003 by Texans for Lawsuit Reform for his contributions to civil justice reform in Texas. In 2004, Senator Fraser was honored by the Association of the United States Army for his exceptional service in support of national defense.

In 2006, Senator Fraser was named the top Legislator in the nation by the American Legislative Exchange Council, the association for state legislators, as a result of Fraser's landmark legislation passed in the areas of telecommunications, electricity deregulation, renewable energy, and property and casualty insurance.

In 2008, Fraser received the "Wind Champion Legacy" award from The Wind Coalition for his vision in enacting state policy that allowed for the growth of the wind industry.

In 2011, the Texas Farm Bureau chose Fraser to receive the inaugural True Agricultural Champion award for his legislative work on groundwater rights. Also in 2011, he was presented with the Jack Griesenbeck Leadership in Regionalism award by the Capital Area Council of Governments for his leadership in collaborative, pro-active ways to address the critical challenges of water and drought in Central Texas.

Elected by his fellow Senators, Senator Fraser served as President Pro Tempore of the Texas Senate from June 2009 to January 2011. As President Pro-Tempore, Fraser was third in line for the Governor's seat and was given the responsibility to serve in that capacity in the event that Governor Rick Perry and Lieutenant Governor David Dewhurst were out of the state.

Prior to his election to the Texas Senate in 1996, Senator Fraser served three terms in the Texas House of Representatives, from 1988 to 1992. As a member of the Texas House, Fraser was named the 1991 National Republican Legislator of the Year and honored by the Texas State Chamber for his work as co-sponsor of the 1989 workers' compensation reform legislation. He was also named a "Top Ten" conservative legislator by a coalition representing more than 300,000 conservative activists.

Senator Fraser is a longtime business, civic and Republican Party leader. He has served as a chamber of commerce president and as Chairman of the Economic Development Council. He has also been a Little League coach, Rotary president, and was chosen Lions Club Man of the Year.

Senator Fraser is the founder and former chief development officer of Pal-Ex, Inc., an international, publicly traded company. Pal-Ex's predecessor, Fraser Industries, began as a small backyard operation in West Texas, and expanded to become one of the nation's largest manufacturers and recyclers of wooden pallets.

Born August 10, 1949, in Abilene, Fraser was raised in the small West Texas town of Coahoma. He attended Angelo State University and the University of Texas at Arlington. His wife, Linda, and he have three children and four grandchildren.



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Mary McLaughlin

President, Bechtel Thermal Business Line

Mary McLaughlin is president of Bechtel Power's Thermal business line. She is responsible for the organization's strategy, overall customer satisfaction, quality, and profitability.

Immediately prior to her being named to this position in 2014, McLaughlin was Thermal's operations manager, responsible for overseeing business development and project execution.

Previously, McLaughlin served in several other leadership roles for Bechtel Power, including senior project manager for the Prairie State project in Wisconsin and manager of procurement.

She was elected a principal vice president in 2009.

Prior to joining Bechtel in 2000, McLaughlin served Black & Veatch for nearly 20 years. There she held a variety of positions with increasing responsibility, including engineering manager, project manager, and vice president. She played key roles on power projects in Florida, Thailand, Indonesia, and Singapore.

McLaughlin earned a Bachelor of Science degree in chemical engineering from the University of Missouri – Rolla.



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Todd Carter

Senior Partner and President

Mr. Carter is the Senior Partner and founding President of the Panda Power Funds. Under his leadership, the firm raised \$420 million in capital commitments — in its first fund — during the height of the recent economic recession. Since then, he has overseen the financing of approximately \$1.7 billion in energy assets that Reuters described as a “breakthrough for the U.S. banking industry.”

Mr. Carter served as President of Panda Energy from September 2007 until April 2010 and from 2000 to October 2006. From October 2006 to August 2007, Mr. Carter served as President and Chief Executive Officer of Panda Ethanol. He has been employed by Panda Energy and its affiliates for 19 years. From 1999 to 2000, Mr. Carter served as Senior Vice President of Corporate Finance. From 1997 to 1999, Mr. Carter served as Senior Vice President of International Business Development.

Mr. Carter received a Bachelor of Arts degree in Economics from The University of Texas at Austin.