

| News release | | |
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| Pages | 2 | |

PwC recognised as a Kennedy Vanguard Leader in Kennedy's new report on Corporate Development Consulting: Mergers & Acquisitions and Divestitures

Kennedy, the leading consulting research and advisory firm, has rated PwC as a Kennedy Vanguard Leader in a new report on Corporate Development Consulting: Mergers & Acquisitions and Divestitures.

In the report, Kennedy states that PwC is "building out a dedicated North American corporate finance practice. PwC is also developing tools to automate aspects of divestiture preparation, including those targeted at evaluating how a divested entity might trade and gathering enterprise data to quickly produce financials during the deal process."

Juan Pujadas, Global Advisory Chairman, said "We are proud to have been recognised as a Kennedy Vanguard leader. We have been focusing on more tightly integrating our breadth of expertise to deliver Strategy through Execution so are particularly pleased that Kennedy noted our integrated offering, combining strategy with corporate finance, valuation, tax and accounting advisory services as we assist our clients with the complex issues that may arise when considering M&A activities and divestitures."

John Dwyer, Global Deals leader said "We are proud to be among the select group of firms recognised as Vanguard leaders. Our deal teams focus on helping clients prepare for their divestitures so they can get the most for your business — and then quickly return to focusing on other business units in line with corporate strategy."

Kennedy further notes that "PwC believes companies too often focus on growth outcomes rather than the capabilities they need to achieve them and has conducted proprietary research to demonstrate that the companies that achieve better results clearly understand their capability system and structure their inorganic growth strategies to either make better use of or enhance those capabilities. The firm applies their capabilities-driven strategy model to help clients identify their approach to value creation and the capability system that delivers it as a basis for determining which assets to keep, sell, or acquire. In addition to applying the capability lens to all stages of deal-making, including target identification and due diligence, the firm deploys its fit-for-growth methodology to help transform divestiture candidates by reorganising to build and capitalise on their distinct capabilities."

PwC is one of only six firms to have attained Kennedy Vanguard status. Kennedy Vanguard firms are those which demonstrate either market-leading depth in particular capabilities or meaningful depth across a broad spectrum of capabilities.



Notes

- 1. For more information, visit pwc.com/analystviews
- 2. At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 208,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

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