**S&D Euro MPs want to cap fees on credit card transactions**

**Original Script Date:** March 10, 2015

**Script Version:** 1

**Locations:** European Parliament, Strasbourg; Brussels, Belgium

**Dates Shot:** April 12, 2006; November 12, 2012; March 10, 2015

**Sound:** natural with English speech

**Duration:** 02:42

**Source:** S&D group

**Restriction:** none

**Intro**

*Strasbourg, 10th of March.* Today in Strasbourg, S&D Euro MPs backed a proposal to cap fees charged by payment card companies to merchants across Europe.

This new law will be a step forward to increase transparency in the use of credit or debit cards. For instance, it will apply capping the fee on transactions with a credit or debit card at 0.3% and 0.2% respectively.

**This video package includes extracts of the plenary voting session, stock shots and sounbites with Swedish S&D Group negotiator, Olle Ludvigsson.**

**Shotlist**

FRANCE, STRASBOURG (MARCH 10, 2015) (SOCIALISTS AND DEMOCRATS, EUROPEAN PARLIAMENT - ACCESS ALL)

1. CUTAWAY: VARIOUS OF THE EUROPEAN PARLIAMENT IN STRASBOURG (EXTERIOR)
2. CUTAWAY: VARIOUS OF THE VOTE IN THE PLENARY RELATED TO CREDIT CARD TRANSACTION TAX
3. OLLE LUDVIGSSON (S&D MEP, SE) SAYING (ENGLISH):

“It’s going to be less costly than it was before, both for the debit card and the credit card. That will benefit both the consumer and the merchant. This reform will apply also for payment on the internet.”

1. CUTAWAY: OLLE LUDVIGSSON TALKING TO A JOURNALIST
2. OLLE LUDVIGSSON (S&D MEP, SE) SAYING (ENGLISH):

“Visa cards and Master cards are dominating the market and we need to have more competition. Another point is that small merchants and shops encounter big problems when it comes to inter-change fee on payment cards. This reform will make their life easier.”

1. CUTAWAY: OLLE LUGVIDSSON TALKING TO A JOURNALIST
2. OLLE LUDVIGSSON (S&D MEP, SE) SAYING (ENGLISH):

“I really think transparency should be a motto when it comes to these matters.”

1. CUTAWAY: OLLE LUDVIGSSON TALKING TO A JOURNALIST

BRUSSELS (12 APRIL 2006) (EUROPEAN COMMISSION AUDIOVISUAL - ACCESS ALL)

1. CUTAWAY: PERSON SHOWING CREDIT CARDS

UNKNOWN (12 NOVEMBER 2012) (EUROPEAN PARIAMENT AUDIOVISUAL - ACCESS ALL)

1. CUTAWAY: VARIOUS OF ONLINE SHOPPING WITH CREDIT CARDS