

## S&P Global Ratings raises its rating on CNH Industrial to Investment Grade

London, June 16, 2017

CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) announces that on June 15, 2017 S&P Global Ratings raised its long-term corporate credit rating on CNH Industrial N.V. from “BB+” to “BBB-”. The long-term corporate credit rating of CNH Industrial Capital LLC was also raised to “BBB-“. The short-term rating of CNH Industrial N.V. was raised from “B” to “A-3”. The outlook of both companies is stable.

*CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: [www.cnhindustrial.com](http://www.cnhindustrial.com)*

### Contacts:

Investor Relations

CNH Industrial

[investor.relations@cnhind.com](mailto:investor.relations@cnhind.com)

Corporate Communications

CNH Industrial

[mediarelations@cnhind.com](mailto:mediarelations@cnhind.com)

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