

## **CASE Expands Construction Equipment Manufacturing in Iowa**

New M Series dozer production line in Burlington, Iowa, will be added to the plant's existing footprint with an investment of \$24 million, and is expected to create 50 full-time jobs.

Racine, Wis., August 5, 2014

CNH Industrial N.V. (NYSE: CNHI / MI: CNHI) and <u>CASE Construction Equipment</u> announced it is investing \$24 million to expand production in Burlington, lowa with the addition of the company's M Series crawler dozer production line. The expansion will create approximately 50 full-time jobs. Preparations will begin later this year and production on the new line is expected to begin in the second half of 2015.

"Burlington is very familiar territory for CASE dozers," says Jim Hasler, vice president of CASE Construction Equipment, North America. "Earlier models were produced in Burlington prior to the acquisition of the Calhoun, Ga. plant. Our new M Series dozers are experiencing high demand and we have plans in place to ensure availability as we transition production."

The machines are currently produced at the Calhoun plant, which will close in the third quarter of 2015 as the company streamlines its construction operations.

Moving the production line to Iowa is consistent with CNH Industrial's long-term strategy to optimize its manufacturing footprint and achieve a lean, flexible industrial operation that delivers best-in-class response to the CNH Industrial brands' customers around the world. The production transfer is contingent upon completion, and approval, of all State and local incentives and grants.

The production facilities will include a new dedicated paint line, welding and computer numerical control (CNC) machining equipment, and a dedicated assembly line. The Burlington plant, home to more than 600 employees, has manufactured equipment for CNH Industrial's brands since 1937. In addition to producing CASE Construction Equipment, the plant's employees produce agricultural equipment for the company's Case IH and New Holland brands.

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CASE Construction Equipment sells and supports a full line of construction equipment around the world, including the No. 1 loader/backhoes, excavators, motor graders, wheel loaders, vibratory compaction rollers, crawler dozers, skid steers, compact track loaders and rough-terrain forklifts. Through CASE dealers, customers have access to a true professional partner with world-class equipment and aftermarket support, industry-leading warranties and flexible financing. More information is available at <a href="https://www.caseCE.com">www.caseCE.com</a>.

CASE Construction Equipment is a brand of CNH Industrial N.V., a World leader in Capital Goods listed on the New York Stock Exchange (NYSE: CNHI) and on the Mercato Telematico Azionario of the Borsa Italiana (MI: CNHI). More information about CNH Industrial can be found online at <a href="https://www.cnhind.com">www.cnhind.com</a>.

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