

Norway's largest bus operator orders 132 buses from CNH Industrial brand lveco Bus

Nettbuss placed an order for 132 buses and minibuses from Iveco Bus on the brand's stand at the latest edition of the international trade fair Busworld 2015. The fleet consists of Crossway models, the brand's flagship intercity range and minibuses built on the chassis of an Iveco Daily, the signature light commercial vehicle from fellow CNH Industrial brand Iveco.

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Iveco Bus, a brand of CNH Industrial (NYSE: CNHI / MI: CNHI), has signed an order with Nettbuss for 132 buses and mini buses. Nettbuss is one of the largest operators in Scandinavia. It is owned by the Norwegian Railroad and operates in Sweden and Norway with a fleet over 3,300 buses. The order was confirmed at Busworld 2015, a major European trade fair held every two years in Kortrijk, Belgium.

Nettbuss has had lveco Bus Crossway Euro 6 buses in operation amongst its fleet since 2014. The new order consists of 107 units of lveco Bus's Crossway Line and Crossway Low Entry models and 25 lveco Daily minibuses. Crossway is the brand's flagship intercity range, which is produced at CNH Industrial's bus manufacturing facility in Vysoké Mýto, in the Czech Republic. The site celebrated its 120th anniversary earlier this year and is considered to be one of the main bus production hubs in Europe. The Daily minibuses are manufactured in Suzzara, Italy, Iveco's centre of excellence for light duty commercial vehicles. The minibuses will feature Iveco's new and exclusive Hi-Matic 8-speed automatic gearbox.

As a result of this new partnership between Nettbuss, Iveco Bus and its dealer Vest Buss Norge, Nettbuss will deploy 112 units in Glåmdalen and Grenland, and 14 in Møre, three Norwegian cities where the company recently won transport contracts, while the remaining six will be integrated into its fleet for the city of Bergen. The buses will come into service between January and June 2016.

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CNH Industrial N.V. (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: <u>www.cnhindustrial.com</u>

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