

CNH Industrial brand lveco Bus to supply 151 Crealis high-level service buses using "clean" natural gas propulsion to Azerbaijan

Iveco Bus, a brand of CNH Industrial, has been chosen by Baku, the capital of Azerbaijan, to supply 151 high-level service, compressed natural gas (CNG) Crealis buses. This is in advance of the Pan-European Games, which will be hosted by Azerbaijan in June 2015.

Basildon, May 15, 2014

Iveco Bus has signed an order for 151 Crealis, compressed natural gas, buses for Baku, the capital of Azerbaijan. Signed by The Mayor of Baku, Cenab Hacibala Abutalibov, and Pierre Lahutte, Head of Iveco Bus, in the presence of François Hollande, President of France, and Ilham Aliyev, President of Azerbaijan, during the French President's official visit to the country, this order totals some 50 million euros and the vehicles will be manufactured at the Iveco Bus factory in Annonay, France.

A pioneer of the European high-level service bus concept, a comprehensive system aimed at improving urban transport networks, lveco Bus developed the Crealis as an innovative and competitive solution which optimises comfort and service.

The Crealis was developed to enable full passenger access, and the integral, low flat floor facilitates easier entry and exit for all passengers and offers improved accessibility for users with reduced mobility.

To date, over 300 standard and articulated Crealis buses have been delivered to several French networks. Subsequently, these networks have significantly increased passenger numbers, testament to the success of lveco Bus's high-level service bus concept.

This significant contract also confirms lveco Bus's excellence in clean bus technology, and in particular the gas technology developed for the lveco Cursor 8 engine.

This industry-leading technology was chosen for its environmental qualities. A particulate filter is not required thanks to the exceptionally efficient stoichiometric combustion process. It fully complies with the Euro VI emissions regulations, which are principally focused on reducing particulate matter. The CNG Cursor 8 engine's sound emissions have been halved and it benefits from lower vibrations at all engine speeds.

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The lveco CNG Cursor 8 engine is produced in Bourbon-Lancy, France, with over 24,000 CNG Cursor 8 engines produced since 2003 for industrial applications and road transport, including those used in the Beijing bus network.

Pierre Lahutte, Head of Iveco Bus, said, "This remarkable major export success, in the run-up to the Baku Pan-European Games, demonstrates that once again, we have been able to accommodate the expectations of cities by offering them attractive, environmentally-friendly vehicles, something which is high on the list of priorities for a large number of local authorities. As the leading European producer of clean, CNG buses, and with almost 5000 buses in service across Europe, we are delighted with this success, which guarantees an ever-greener urban transport service".

CNH Industrial N.V. (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Group is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: <u>www.cnhindustrial.com</u>

Iveco Bus is a bus brand of CNH Industrial N.V., a global leader in capital goods listed on the New York Stock Exchange and on the Borsa Italiana in Milan.

A major player in the field of public transport, and among the leading bus and coach manufacturers in Europe, Iveco Bus designs, manufactures and markets a broad range of vehicles that meets all the needs of public and private operators:

- school, intercity and tourism coaches
- standard and articulated city buses, including BRT dedicated versions, with a strong leadership in clean technologies such as CNG and Hybrids
- minibuses for all passenger transport missions
- chassis for bodybuilders.

Iveco Bus employs over 5,000 people across two production units, in Annonay, France and in Vysoké Myto, Czech Republic .The extensive Iveco Bus and Iveco service network guarantees assistance around the world wherever an Iveco Bus vehicle is at work.For more on Iveco visit: <u>www.iveco.com</u>

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